

CRANE INFRASTRUCTURE LTD

Reg Off: D.No. 25-18-54, Opp. CRANE BETEL NUT POWDER WORKS OFFICE, Main Road,
Sampathnagar, GUNTUR - 522 004, Phone : 0863 - 2223311
Email : cil@cranegroup.in craneinfrastructureltd@gmail.com
CIN No: L45209AP2008PLC059135

To
The Corporate Relationship Department,
BSE Ltd.,
Mumbai.

07.09.2020

Dear Sirs,

Sub: Submission of Annual Report for the financial year 2019-20 along with Notice convening the 12th AGM.

Ref: Disclosure under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that we hereby enclose herewith Annual Report of the company for the financial year 2019-20 along with Company's Notice convening the 12th AGM and, the said documents are also uploaded on the website of the Company viz. www.cranegroup.in

We request you to take the above information on record.

This is for your information and record.

Yours faithfully,

For Crane Infrastructure Limited

MADHU
RI
ARORA
(CS Madhuri Arora)
(Company Secretary & Compliance officer)

Digitally signed
by MADHURI
ARORA
Date: 2020.09.07
20:27:56 +05'30'



12th ANNUAL REPORT

2019-20

Broad Vision.
Careful Thought
Limitless Possibilities



Crane Infrastructure Ltd.

2019-20 ANNUAL REPORT

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CORPORATE INFORMATION

BOARD OF DIRECTORS :

Mr. K. Praveen

Executive Director

Mr. G.V.S.L. Kantha Rao

Non Executive Director

Mr. CH.V.S.S. Kishore Kumar

Non Executive Director

Mrs. M. Himaja

Woman Director

Mr. P. Bhaskara Rao

Independent Director

Mr. M.V. Subba Rao

Independent Director

KEY MANAGERIAL PERSONNEL :

Mr. K. Praveen

Executive Director

Mr. Ch.V.S.S. Kishore Kumar

Chief Financial Officer

Mrs. Madhuri Arora

Company Secretary

STOCK EXCHANGE :

Bombay Stock Exchange

STATUTORY AUDITORS :

M/s. Umamaheswara Rao & Co.,

Chartered Accountants,
Guntur - 522 006.

SECRETARIAL AUDITORS:

M/s. K. Srinivasa Rao & Nagaraju Associates

Company Secretaries,

Vijayawada-520013

REGISTRARS & SHARE TRANSFER AGENTS:

M/s. Big Share Services Private Limited,

306, 3rd Floor, Right Wing, Amrutha Ville,

Opp: Yasodha Hospital, Rajbhavan Road,

Somajiguda, Hyderabad - 500082.

Ph : 040-40144582

BANKERS :

HDFC Bank

Lakshmipuram, Guntur.

REGISTERED OFFICE :

D.No. 25-18-54,

Opp. Crane Betel Nut Powder Works,

Main Road, Sampath Nagar,

GUNTUR - 522 004.

Ph : 0863 - 2223311.

Email: craneinfrastructureltd@gmail.com

cil@cranegroup.in

Website :

www.cranegroup.in

NOTICE OF THE 12th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 12th Annual General Meeting of the members of M/s Crane Infrastructure Limited will be held on Wednesday, September 30, 2020 at 12:30 P.M. IST (“AGM”) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”), to seek the consent of the shareholders of the Company (“Members”), on the agenda herein below through remote electronic voting (“E-voting”).

In view of the pandemic situation of novel strain of corona virus (“COVID-19”) and pursuant to the guidelines and notification issued by the Ministry of Home Affairs, Government of India and in light of the MCA Circulars and pursuant to applicable provisions of the Companies Act and rules made thereunder. The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.

Ordinary Business:

1. To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the year ended 31st March, 2020 and together with the reports of the Board of Directors and Auditors there on.
2. To appoint a Director in place of Mr. Venkata Siva Satya Kishore Kumar Chegu (DIN 01823606) who retires by rotation and being eligible, offers himself for reappointment.

Special Business:

3. **Re-Appointment of Mr. K. Praveen as an Executive Director of the company and KMP**

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:-

“RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), consent of the members of the company be and is hereby accorded to the re-appointment of Mr.K.Praveen (DIN:07143744) as an Executive Director of the Company and KMP, for a period of 5 (five) years with effect from 31st March 2020 to 31st March 2025 on the terms and conditions including remuneration as set out as below, with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said appointment and/or remuneration as it may deem fit and as may be acceptable to Mr.K.Praveen, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof.

A) Salary : up to 10,00,000/- P.A.

B) Perquisites: In addition to the above salary, the Executive Director shall be entitled to all perquisites such as Housing, Gas, Electricity, Water, Medical reimbursement, Club Fees, Medical Insurance, Leave Travel Concession and such perquisites be restricted to an amount equal to 5,000/- per month.

In addition to the above, the Executive Director will also be eligible to the following

perquisites which shall not be included in the Computation of ceiling of remuneration:

- a) Contribution to Provident Fund, Superannuation Fund or Annuity Funds to the extent either singly or together not taxable under the Income Tax Act, 1961.
- b) Gratuity payable at a rate not exceeding half a month's salary per each completed year of service and
- c) Encashment of leave at the end of tenure.

4. Re-appointment of Mr. Mattupalli Venkata subba rao (Din:06956568), as an Independent Director of company to consider and if thought fit, to pass with or without modification, the following Resolution as a Special resolution :-

“RESOLVED THAT pursuant to the provisions of Sections 149 and 152 of the Companies Act, 2013 ('the Act') read with Schedule IV of the Act, the Companies (Appointment and Qualifications of Directors) Rules, 2014 and other applicable provisions of the Act [including any statutory modification(s) or reenactment(s) thereof] and Regulations 16,17 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended from time to time, Mr. Mattupalli Venkata subba rao (Din:06956568), who being eligible for re-appointment as an Independent Director has given his consent along with a declaration that he meets the criteria for independence under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term commencing from 01.10.2020 to 30.03.2025.”

5. Re-appointment of Mr. Bhaskara Rao Potti (Din:01846243), as an Independent Director of company To consider and if thought fit, to pass with or without modification, the following Resolution as a Special resolution :-

“RESOLVED THAT pursuant to the provisions of Sections 149 and 152 of the Companies Act, 2013 ('the Act') read with Schedule IV of the Act, the Companies (Appointment and Qualifications of Directors) Rules, 2014 and other applicable provisions of the Act [including any statutory modification(s) or re enactment(s) thereof] and Regulations 16,17 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended from time to time, Mr. Bhaskara Rao Potti (Din:01846243), who being eligible for re-appointment as an Independent Director has given his consent along with a declaration that he meets the criteria for independence under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term commencing from 01.10.2020 to 30.03.2025.”

For and on behalf of Board Of directors of
M/s CRANE INFRASTRUCTURE LIMITED

Sd/-

CS. Madhuri Arora

(Company Secretary & Compliance Officer)

Place: Guntur

Date : 27-07-2020

NOTES:

1. The Register of Members and Share Transfer Books of the Company shall remain closed from Thursday, 24th September, 2020 to Wednesday, 30th September, 2020 (both days inclusive), for annual closing (for Annual General Meeting).

2. In view of the outbreak of COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its Circular dated 15th June, 2020 read with Circulars dated 5th May, 2020, 8th April, 2020 and 13th April, 2020 (collectively referred to as "MCA Circulars") permitted the holding of the AGM through VC/OAVM. Therefore, the Meeting will be organized without the presence of Members and their proxies at meeting venue. Members can attend and participate in AGM through VC / OAVM.

3. In compliance with the provisions of the Companies Act, 2013 (the "Companies Act"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and the MCA Circulars, the AGM of the Company is being held through VC / OAVM, without the physical presence of the Members at a common venue. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") read with Clarification/Guidance on applicability of Secretarial Standards - 1 and 2 dated 15th April, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.

4. This AGM Notice is being sent to all the Members, whose names appear in the Register of Members/ List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") as on 28th day of August 2020.

5. The Board of Directors of the Company (the "Board", which term shall be deemed to include any Committee(s) constituted/ to be constituted by the Board, from time to time) has appointed M/s. K.SrinivasaRao&Nagaraju Associates, Practicing Company Secretaries, Vijayawada as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

6. Pursuant to the provisions of Section 105 the Companies Act, a Member entitled to attend and vote at the AGM is entitled to appoint a Proxy to attend and vote on his/ her behalf and the Proxy need not be a Member of the Company. However, since this AGM is being held pursuant to the applicable MCA and SEBI Circulars as mentioned hereinabove, through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of Proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this AGM Notice.

7. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRIs, etc.) are required to send a scanned certified true copy (PDF Format) of the Board Resolution/ Authority Letter, etc., authorizing their representative

to attend the AGM through VC / OAVM on their behalf and to vote through remote e-voting or during the AGM. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to ksrao21@gmail.com

8.. The Member's log-in to the Video Conferencing platform using the remote e-voting credentials shall be considered for record of attendance at the AGM and such Member attending the Meeting will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act.

9. Since the AGM will be held through VC/OAVM, the route map is not annexed to this AGM Notice.

10. Members are requested to intimate immediately, any change in their address to their depository participants with whom they are maintaining their demat accounts. If the shares are held in physical form, change in address has to be intimated to the company's registrar and transfer agent (RTA), Bigshare Services Private Limited, 306, Right Wing, 3rd Floor, Amrutha Ville, Opp. Yashoda Hospital, Rajbhavan Road, Hyderabad 500 082, Telangana, India Tel: +91-40-2337 4967, Fax: +91-40-2337 0295,

e-mail ID:

11. SEBI has mandated the submission of permanent account number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form should submit their PAN to the company or its RTA.

12. In terms of Schedule I of the Listing Regulations, listed companies are required to use the Reserve Bank of India's approved electronic mode of payment such as electronic clearance service (ECS), LECS (Local ECS)/RECS (Regional ECS)/NECS (National ECS), direct credit, real time gross settlement, national electronic fund transfer (NEFT), etc. for making payments like dividend etc. to the members. Accordingly, members holding securities in demat mode are requested to update their bank details with their depository participants. Members holding securities in physical form should send a request updating their bank details, to the company's RTA. In compliance with the aforesaid Circulars and upon normalization of the postal services, the company shall dispatch by post the dividend warrants to those members who have not registered their bank mandate with company.

13. Pursuant to the changes introduced by the Finance Act 2020 ('the Act'), dividend income will be taxable in the hands of the members w.e.f. 1 April 2020 and the company is required to deduct tax at source (TDS) from dividend paid to members at the prescribed rates:

14. Pursuant to Section 72 of the Companies Act, 2013, members are entitled to make a nomination in respect of shares held by them. Members desirous of making a nomination, pursuant to the Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014 are requested to send their requests in form no. SH-13, to the RTA of the company. Further, members desirous of cancelling/varying nomination pursuant to the Rule 19(9) of the Companies (Share Capital and Debentures) Rules, 2014, are requested to send their requests in form no.

SH-14, to the RTA of the company. These forms will be made available on request.

15. The members may note that, pursuant to SEBI Notification dated 8th June 2018 and Press Release dated 3 December 2018, transfer of shares (except transmission and transposition of shares) will be in dematerialized form only. Although, the members can continue to hold shares in physical form, they are requested to consider dematerializing the shares held by them in the company

16. Your company is pleased to provide the facility of live webcast of proceedings of AGM. Members who are entitled to participate in the AGM can view the live proceedings of AGM by logging on the CSDL e-voting system at using their secure login credentials. Members are encouraged to use this facility of the live webcast. The webcast facility will be available from 12.30 9m onwards on 30th September 2020. and who did not cast their vote at E voting facility can also use the voting facility provided at the AGM

17. Since the AGM will be held through VC/OAVM, the route map is not annexed in this notice.

18. In accordance with the aforesaid Circulars, no physical copy of the notice of the AGM and the annual report for the financial year 2019-20 has been sent to members who have not registered their e-mail addresses with the company/depository participants. The members will be entitled to a physical copy of the annual report for the financial year 2019-20, upon payment of determined fees, upon sending a request to the company secretary at D.No -25-18-54, opp. Crane Betel nut powder works office, Main road, Sampathnagar, Guntur-

522004 once normalcy is restored.

19. The Company's Registrar and Transfer Agents for its Share Registry Work (Physical and Electronic) are Bigshare Services Private Limited, having their office at 306, Right Wing, 3rd Floor, Amrutha Ville, Opp. Yashoda Hospital, Rajbhavan Road, Hyderabad 500 082, Telangana, India Tel: +91-40-2337 4967, Fax: +91-40-2337 0295, e-mail ID: bsshyd@bigshareonline.com

20. In compliance with the aforesaid MCA Circulars and SEBI Circular dated 12th May, 2020, AGM Notice is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ RTA/ Depositories. Members may note that the AGM Notice will also be available on the Company's website www.cranegroup.in and website of the Stock Exchange i.e. BSE Limited at www.bseindia.com/craneinfrastructurelimited. For any communication, the Members may also send a request to the Company's email id at craneinfrastructureltd@gmail.com.

Instructions for Members for Voting during the AGM:

21. Shareholder will be provided with a facility to attend the EGM/AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed. Members can join the AGM 15 minutes before and after the scheduled time of commencement of the

AGM. The facility of participation at the AGM through VC/OAVM will be made available to at least 1,000 Members on first come first served basis, in accordance with the MCA Circulars.

Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience

Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

1. Shareholders who are desirous to speak in AGM through VC should get pre-registered with company by sending email to agmparticipant@bigshareonline.com 72 hours before the date of AGM.

2. Shareholder should send a mail mentioning the company name and AGM date in subject line

3. On receipt of request from shareholder, company's RTA shall share a link with shareholder for joining the meeting before 48 hours before of the date of AGM.

4. Other voting instructions shall remain same as issued by CDSL/NSDL.

Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 72 hours prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (craneinfrastructureltd@gmail.com). The shareholders who do not wish to speak during the AGM but have queries may send their queries in

advance seven days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

.Members who need assistance before or during the AGM may contact Mrs. Madhuri Arora, Compliance officer –at Tel: +0863-2223311 or send an email request at the email id: craneinfrastructureltd@gmail.com or bsshyd@bigshareonline.com

The procedure for remote e-voting during the AGM is same as the instructions mentioned above for remote e-voting since the Meeting is being held through VC/OAVM.

The e-voting window shall be activated upon instructions of the Chairman of the Meeting during the AGM.

E-voting during the AGM is integrated with the VC platform and no separate login is required for the same. The Members shall be guided on the process during the AGM. iv. Only those Members/ Shareholders, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolution through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system in the AGM.

Voting through electronic means:

Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44(1) of the SEBI (LODR) Regulations 2015, the Company is pleased to provide the facility to Members to exercise their right to vote on the

resolutions proposed to be passed at AGM by electronic means. The Company has appointed M/s. K. Srinivasa Rao & Nagaraju Associates., Company Secretaries, Vijayawada to act as the Scrutinizer, to scrutinize the entire e-voting process in a fair and transparent manner. *The voting period begins on Sunday 27th September, 2020 at 09.00 AM and will end on Tuesday, 29th September, 2020 at 5.00 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Wednesday, 23rd September 2020, may cast their vote electronically. The e-voting module shall be disabled for voting thereafter and who did not cast their vote at E voting facility can also use the voting facility provided at the AGM.*

The instructions for shareholders voting electronically are given in the following pages.

Procedure for registering the email addresses and obtaining the AGM Notice and e-voting instructions by the Members whose email addresses are not registered with the Depositories (in case of Members holding shares in Demat form) or with Bigshare services private limited (in case of Members holding shares in physical form):

i. Those Members who have not yet registered their email addresses are requested to get their email addresses registered by following the procedure given below:

a. Members holding shares in demat form can get their email ID registered by contacting their respective Depository Participant.

b. Members holding shares in physical form may register their email address and mobile number with Company's Registrar and Transfer Agents, bigshare services Private Limited by sending an email request at the email ID

bsshyd@bigshareonline.com along with signed scanned copy of the request letter providing the email address, mobile number, self-attested copy of the PAN card and copy of the Share Certificate for registering their email address and receiving the AGM Notice and the e-voting instructions.

To facilitate Members to receive this AGM Notice electronically and cast their vote electronically, the Company has made special arrangements with bigshare services private limited for registration of email addresses of the Members in terms of the MCA Circulars. Eligible Members who have not submitted their email address to the Company or bigshare services private limited are required to provide their email address to bsshyd@bigshareonline.com on or before 5:00 p.m. (IST) on 15th September, 2020.

The voting rights of Members shall be in proportion to the paid-up value of their shares in the Equity Share capital of the Company as on the cut-off date i.e. 23rd September, 2020. Members are eligible to cast their vote either through remote e-voting or in the AGM, only if they are holding Shares as on that date. A person who is not a Member as on the cut-off date is requested to treat this AGM Notice for information purposes only.

The Scrutinizer after scrutinizing the votes through remote e-voting and e-votes cast at the Meeting will, not later than 48 hours of conclusion of the Meeting, make a consolidated Scrutinizer's Report of the votes cast in favour or against, if any and submit the same forthwith to the Chairman or a person duly authorized by the Chairman who shall counter sign the same and declare the results of the voting. The results declared along with the consolidated Scrutinizer's Report will be placed on the website of

the Company on or before 2nd October, 2020 immediately after the results are declared and will simultaneously be forwarded to BSE Limited, where the Equity Shares are listed.

The Resolution shall be deemed to be passed on the date of the Meeting, i.e. 30th September, 2020, subject to receipt of the requisite number of votes in favour of the Resolution.

The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to craneinfrastructureltd@gmail.com. The same will be replied by the Company suitably.

22. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agent M/s bigshare services Private Limited for assistance in this regard.

23. The Results shall be declared on or after the Annual General Meeting of the Company and shall be deemed

to be passed on the date of Annual General Meeting. The results along with the Scrutinizer's Report shall be placed on the website of the **Company www.cranegroup.in** **within 2 days** of passing of the resolutions at the Annual General Meeting of the Company and shall be communicated to Bombay Stock Exchange.

For and on behalf of Board Of directors of
M/s CRANE INFRASTRUCTURE LIMITED

Sd/-

CS.MadhuriArora
(Company Secretary & Compliance Officer)

Place: Guntur

Date: 27.07.2020

Explanatory Statement :

Item No. 4 :

Subject to approval of shareholders of the company the board of directors has re-appointed MR. K Praveen as the Executive Director of the Company and as KMP for a further period of 5 years with effect from 30.03.2020 to 31.03.2020

It is expected that the revenue from the operations of the Company may be increased from the financial year 2020-2021, and in order to further growth in the revenue, Shri K. Praveen, Executive Director of the company is being proposed to reappointment since he has been instrumental in the growth of the company. He has played a pivotal role in the company, with a view to recognition of Shri K. Praveen for his efforts, the Board of Directors of your company have considered the recommendation of the Remuneration committee of

the Board, subject to your approval, to reappoint and pay remuneration up to Rs. 10,00,000 per year to him

Therefore, in terms of the provisions of the Companies Act, 2013, approval of members of the Company by way of an Ordinary resolution is sought to reappoint ShriK.Praveen for a period of five years i.e 31.03.2020 to 30.03.2025 on the following terms

A) Salary: up to 10,00,000/- P.A.

B) Perquisites: In addition to the above salary, the Executive Director shall be entitled to all perquisites such as Housing, Gas, Electricity, Water, Medical reimbursement, Club Fees, Medical Insurance, Leave Travel Concession and such perquisites be restricted to an amount equal to 5,000/- per month.

In addition to the above, the Executive Director will also be eligible to the following perquisites which shall not be included in the Computation of ceiling of remuneration:

- a) Contribution to Provident Fund, Superannuation Fund or Annuity Funds to the extent either singly or together not taxable under the Income Tax Act, 1961.
- b) Gratuity payable at a rate not exceeding half a month's salary per each completed year of service and
- c) Encashment of leave at the end of tenure.

None of the directors except ShriG.V.S.L.KanthaRao. Managing Director, SmtM.Himaja Non Executive Director and ShriCH.V.SS. Kishore kumar, Director & CFO relatives of Mr.K.Praven are interested in passing

of the resolution

Your Board recommends passing of the resolution as set out in item no 4 of this Notice.

A summary on profile of ShriK.Praveen: Sri K.Praveen is a post graduate in business administration and he has good experience in the fields of Marketing, Retail business, Human resources, and administrative capabilities. The Board believes that Sri K.Praveen by using his vast experience, expertise and knowledge would turn the Company into a more profitable one.

Details of the Directors seeking variation in terms of remuneration required under Secretarial Standard - 2 on General Meetings

the Board, subject to your approval, to reappoint and pay remuneration up to Rs10,00,000 per year to him

Therefore, in terms of the provisions of the Companies Act, 2013, approval of members of the Company by way of an Ordinary resolution is sought to reappoint ShriK.Praveen for a period of five years i.e 31.03.2020 to 30.03.2025 on the following terms

A) Salary: up to 10,00,000/- P.A.

B) Perquisites: In addition to the above salary, the Executive Director shall be entitled to all perquisites such as Housing, Gas, Electricity, Water, Medical reimbursement, Club Fees, Medical Insurance, Leave Travel Concession and such perquisites be restricted to an amount equal to 5,000/- per month.

In addition to the above, the Executive Director will also be eligible to the following perquisites which shall not be included in the Computation of ceiling of remuneration:

- Contribution to Provident Fund, Superannuation Fund or Annuity Funds to the extent either singly or together not taxable under the Income Tax Act, 1961.
- Gratuity payable at a rate not exceeding half a month's salary per each completed year of service and
- Encashment of leave at the end of tenure.

None of the directors except ShriG.V.S.L.KanthaRao. Managing Director, SmtM.Himaja Non Executive Director and ShriCH.V.SS. Kishore kumar, Director & CFO relatives of Mr.K.Praven are interested in passing

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Details of the Directors seeking variation in terms of remuneration required under Secretarial Standard - 2 on General Meetings

Name of Director	K. Praveen
Designation	Executive Director
DIN	07143744
Date of Appointment	30-03-2015
Date of Re - appointment	31-03-2020
Date of Birth (Age)	32
Brief Resume	Sri K.Praveen is a post graduate in business administration and he has good experience in the fields of Marketing, Retail business, Human resources, and administrative capabilities.
Expertise in specific functional area	Special Knowledge/ Practical Experience/ Skills/ Expertise: Competencies in Policy Making, Finance, Business Strategy, Corporate Governance, Value Creation, Marketing.
Qualifications	M.B.A
Remuneration last drawn	Rs. 3.00 Lacs
Number of meetings of the Board attended during the financial year 2019 - 20	11
Directorship held in other Listed Companies	Nil
Committee position held in other Companies	Nil
Relationship with other Directors	He is relative of other directors but does not have any relationship with independent directors.
No. of equity shares held in the Company	Nil

**STATEMENT CONTAINING ADDITIONAL
INFORMATION AS REQUIRED UNDER
SCHEDULE V TO THE COMPANIES ACT,
2013**

1. General Information:

Nature of Industry	Real Estate/Infrastructure
Date or expected /date of commencement of commercial production	13-05-2008
Financial performance based on given indicators	Revenue from operations: 99.86 Lakhs Net profit: 48.61 Lakhs
Foreign investments or collaborations, if any	Nil
Reasons of loss or inadequate profits	Nil
Steps taken or proposed to be taken for improvement	The Company has embarked on a series of strategic and operational measures that is expected to result in the improvement in the present position.
Expected increase in productivity and profits in measurable terms	The Company has taken various initiatives to maintain its leadership, improve market share and financial performance. It has been aggressively pursuing and implementing its strategies to improve financial performance.

2. Information about the appointee:

Background details	Given above
Past remuneration	Nil
Recognition or awards	
Job profile and his suitability	Given above
Remuneration proposed	Rs.10,00,000 per annum
Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the Country of his origin)	The remuneration as proposed for Mr. K. Praveen is comparable to that remuneration drawn by the peers in the similar capacity in the industry and is commensurate with the size of the Company.
Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any	he is son in law of director Mr GVSL Kantha Rao and also relative of other directors Mrs M. Himaja and Ch V S S Kishore Kumar

Item No : 4

Mr. Mattupalli Venkata Subbarao (Din:06956568) is currently an Independent Director of the Company and Mr. Mattupalli Venkata Subbarao has completed his tenure as an independent Director of the company for first five years and is eligible for re-appointment for a second term on the Board of the Company as an Independent Director. The Nomination and Remuneration Committee of the Board of Directors, on the basis of the report of performance evaluation of Independent Directors, has recommended re-appointment of Mr. Mattupalli Venkata Subbarao as an Independent Director for a second term w.e.f 01.10.2020 to 30.03.2025 on the Board of the Company. The Board, based on the performance evaluation of Independent Directors and as per the recommendation of the Nomination and Remuneration Committee, considers that, given his experience and background and the contribution made by him as an Independent Director during his current term, opined that the continued association of Mr. Mattupalli Venkata Subbarao, would be beneficial to the Company and therefore it is desirable to continue to avail his services as an Independent Director.

Accordingly, subject to approval of shareholders by way of special Resolution at ensuing Annual General Meeting, it is proposed to re-appoint Mr. Mattupalli Venkata Subbarao as an Independent Director of the Company not liable to retire by rotation and to hold office for a second term w.e.f 01.10.2020 to 30.03.2025 on the Board of the Company. The Company has received a declaration from Mr. Mattupalli Venkata Subbarao that he meets with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing

Regulations"). In terms of Regulation 25(8) of the Listing Regulations, Mr. Mattupalli Venkata Subbarao has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. Mr. Mattupalli Venkata Subbarao has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated 20th June, 2018 issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies. Further Mr. Mattupalli Venkata Subbarao is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as an Independent Director. In the opinion of the Board, He fulfils the conditions for his appointment as an Independent Director as specified in the Act read with the rules made thereunder and the Listing Regulations, Mr. Mattupalli Venkata Subbarao is independent of the management. The copy of draft letters of appointment are available for inspection by the members at the registered office of the Company with regard to his respective re-appointment

Brief resume and justification for reappointment and Expertise in specific functional areas and nature of expertise of Mr. Mattupalli Venkata Subbarao is given in the table as set out prior to the Board report:

The Board recommends this resolution for approval of the Members Except Mr. Mattupalli Venkata Subbarao, none of the Directors / Key Managerial Personnel of the Company / their relatives are in any way, concerned or interested, financially or otherwise, in the resolution. The Board commends the Special Resolution set out at Item no.4 of the notice for approval by Members.

Item No:5

Mr.BhaskaraRaoPotti (Din:01846243)is currently an Independent Director of the Company and Mr.BhaskaraRao Potti has completed his tenure as an independent Director of the company for first five years and is eligible for re-appointment for a second term on the Board of the Company as an Independent Director. The Nomination and Remuneration Committee of the Board of Directors, on the basis of the report of performance evaluation of Independent Directors, has recommended re-appointment of Mr.BhaskaraRao Potti as an Independent Director for a second term w.e.f 01.10.2020 to 30.03.2025 on the Board of the Company. The Board, based on the performance evaluation of Independent Directors and as per the recommendation of the Nomination and Remuneration Committee, considers that, given his experience and background and the contribution made by him as an Independent Director during his current term, opined that the continued association of Mr.Bhaskara Rao Potti would be beneficial to the Company and therefore it is desirable to continue to avail his services as an Independent Director. Accordingly, subject to approval of shareholders by way of special Resolution at ensuing Annual General Meeting, it is proposed to re-appoint Mr.BhaskaraRao Potti as an Independent Director of the Company not liable to retire by rotation and to hold office for a second term w.e.f 01.10.2020 to 30.03.2025 on the Board of the Company The Company has received a declaration from Mr.BhaskaraRaoPotti that he meets with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). In terms of Regulation 25(8) of the Listing Regulations,

Mr.BhaskaraRaoPotti has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. Mr.BhaskaraRao Potti has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated 20th June, 2018 issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.

Further Mr.BhaskaraRao Potti is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as an Independent Director. In the opinion of the Board, He fulfils the conditions for his appointment as an Independent Director as specified in the Act read with the rules made thereunder and the Listing Regulations, Mr.BhaskaraRao Potti is independent of the management.

Brief resume and justification for reappointment and Expertise in specific functional areas and nature of expertise of Mr.BhaskaraRao Potti is given in the table as set out prior to the Board report:

The copy of draft letters of appointment are available for inspection by the members at the registered office of the Company with regard to their respective re-appointment.

The Board recommends this resolution for approval of the Members Except Mr.BhaskaraRao Potti, none of the Directors / Key Managerial Personnel of the Company / their relatives are in any way, concerned or interested, financially or otherwise, in the resolution. The Board commends the Special Resolution set out at Item no.5 of the notice for approval by Members.

PROCEDURE FOR REMOTE E-VOTING

The Company has entered into an arrangement with Central Depository Services Limited (CDSL) for facilitating remote e-voting for AGM. The instructions for remote e-voting are as under:

The e-Voting process to be followed by the shareholders to cast their votes:

Pursuant to Provisions of Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility to the members to cast their votes electronically on all resolutions set forth in the Notice convening the **28th Annual General Meeting to be held on Wednesday, 30th September, 2020, at 12.30 PM.** The Company has engaged the services of Central Depository Services Limited (CDSL) to provide the E-Voting facility.

The instructions for Shareholders voting electronically are as under:-

The E-Voting Event Number and period of E-voting are set out below:

The shareholders should log on to the e-voting website www.evotingindia.com.

EVSN (E-VOTING SEQUENCE NUMBER):

200904027

COMMENCEMENT OF E-VOTING:

Sunday 27th September 2020 at 9.00 A.M

END OF E-VOTING:

Tuesday, 29th September, 2020 at 5.00 P.M

STEPS & INSTRUCTIONS FOR E-VOTING:

THE INSTRUCTIONS FOR SHAREHOLDERS VOTING ELECTRONICALLY ARE AS UNDER:

- (i) The voting period begins on Sunday 27th September 2020 at 9.00 A.M and ends on Tuesday, 30th September, 2020 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September, 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login. vi) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

PAN	<p>Enter your 10 digit alpha -numeric *PAN issued by Income Tax Department (Applicable for both Demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	<p>Enter the Date of Birth as recorded in your Demat account or in the company records for the said Demat account or folio in dd/mm/yyyy format</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your Demat account or in the company records for the said Demat account or folio.</p> <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

viii) After entering these details appropriately, click on “SUBMIT” tab.

ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential..

x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

Shareholders can also cast their vote using CDSL's mobile app “m-Voting”. The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to **Company/RTA email id**.
3. The company/RTA shall co-ordinate with CDSL and provide the login credentials to the above mentioned shareholders.

(xviii) Note for Non – Individual Shareholders and Custodians

Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as corporates.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk. evoting@cdslindia.com.

After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.

The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

(xx) M/s. K. SrinivasaRao & Nagaraju Associates., Company Secretaries, Vijayawada (Entity ID: 82034) has been appointed as the Scrutinizer to Scrutinize the e-voting process in a fair and transparent manner.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM/EGM AREAS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those shareholders, who are present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not

barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

3. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
4. Shareholders who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.

(i) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be mailed to helpdesk.evoting@cdslindia.com.

After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address craneinfrastructureltd@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or call 1800225533.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th

Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call 1800225533.

After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address craneinfrastructureltd@gmail.com , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or call 1800225533.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central

Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call 1800225533.

For and on behalf of Board Of directors of

M/s CRANE INFRASTRUCTURE LIMITED

Sd/-
CS.Madhuri Arora
(Company Secretary & Compliance Officer)

Place : Guntur
Date : 27.07.2020

Details of directors seeking appointment / re-appointment at the Annual General Meeting pursuant to the provisions of (i) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings (“SS-2”), issued by The Institute of Company Secretaries of India and are provided herein below:

Particulars	ChVVS Kishore Kumar	K. Praveen	M.V. Subba Rao	P. Bhaskara Rao
DIN	01823606	07143744	0695956	01846243
Date of Birth	12-08-1963	13-03-1988	27-02-1960	10-04-1953
AGE	57	32	60	67
Date of appointment/re-Appointment on the Board	31-03-2020	31-03-2020	01-10-2020	01-10-2020
Qualifications	M.Com	MBA	BA.,LLB	B.com
Experience (including expertise in specific functional area) / Brief Resume	Finace,Acco unts, Business Administarti on	Business Administartion, Human Resources,M arketing.	Law,Policy Making,Draftin Public Adminstration	Finace,Accounts,B usiness Administartion
Remuneration 2019-20 (including sitting fees)	Nil	Nil	Nil	NIL
Shareholding in the Company	8685	nil	nil	nil
Relationship with other Directors / Key Managerial Personnel	He is relative of directors Mr GVSL Kantha Rao and Mr CH VSS Kishore kumar	he is son in law of director Mr GVSL Kantha Rao and also relative of other directors Mrs M. Himaja and Ch V S S Kishore Kumar	NIL	NIL
Number of meetings of the Board attended during FY 2019 - 20	11	11	11	11
Directorships of other Companies	3	NIL	1	1
Membership/ Chairmanship of Committees of other Companies	Nil	NIL	3	4

Boards' Report

To
The members,
Crane Infrastructure Limited
Guntur

The directors submit 12th annual report of Crane Infrastructure Limited along with the audited financial statements for the financial year ended March 31, 2020.

Financial Results / summery high lights

Particulars	2019-20 (Rs.in Lacs)	2018-19 (Rs in lacs)	2017-2018 (Rs. In Lacs)
Revenue from Operations & Other Income	99.86	82.95	79.91
Profit/(Loss) Before Interest & Depreciation	74.06	66.74	56.64
Interest	-	-	-
Depreciation	13.07	13.07	13.07
Profit before exceptional and extraordinary items	60.99	53.67	43.57
Profit/ (Loss) before Tax	60.99	53.67	43.57
Income Tax -(Current Tax)	12.38	11.33	08.45
Profit (Loss) after Taxation	48.61	42.34	35.12
EPS-Basic	0.67	0.58	0.48
EPS-Diluted	0.67	0.58	0.48

Dividend :

The management wants that the profits earned during the financial year must be retained and redeployed for the operations of the Company. As the Company needs further funds to enhance its business operations, upgrade the efficiency. No dividend is being recommended by the Directors for the Financial Year 2019-20

Transfer to reserves

The Company proposes to retain an amount of Rs. 48.61 lakhs in the profit and loss account.

Share Capital

The paid up Equity Share Capital as on 31st March, 2020 was Rs. 7,24,20,000. The Company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

Company's performance

During the Year under review revenue from operations for the financial year 2019-20 is Rs.99.86 lakhs was improved by 20.38 % over last year (Rs.82.95 lakhs in 2018-19). Profit after tax (PAT) for the financial year 2019-20 is Rs.48.61 Lakhs was increased by 14.80 % over last year (Rs.42.34 Lakhs in 2018-19).

Opportunities & Industry out Look

The real estate sector is one of the most effected sectors by the pandemic covid-19 but as said earlier in India, real estate is the second largest employer after agriculture and is slated to grow at 30% over the next decade. The real estate sector comprises of four sub sectors - housing, retail, hospitality, and commercial. The growth of this sector is well complemented by the growth of the corporate environment and the demand for office space as well as urban and semi-urban accommodations. The construction industry ranks third among the 14 major sectors in terms of direct, indirect and induced effects in all sectors of the economy. The global warehousing and storage industry has witnessed significant growth during the last five years. The Indian warehousing industry is set to grow at a CAGR of 8%–10% and modern warehousing at 25%– 30% over the next 5 years due to various factors including the anticipated increase in global demand, growth in organized retail and increasing manufacturing activities, presence of extremely affordable and desirable e-commerce options and growth in international trade. The Government of India along with the governments of the respective states have taken several initiatives to encourage the development in the sector. The Smart City Project, where there is a plan to build 100 smart cities, is a prime opportunity for the real estate companies. While Goods and Services Tax (GST) continues to remain in a state where several loose ends still need to be tied up, logistics companies - both domestic and global, are not just bullish about the sector but are actively making investment plans for the coming fiscals as well. It may increase the demand of hi-

tech large modern Warehouses, Logistics Parks etc. As India awaits policy reforms to pick up speed, your Company firmly believes that the demand for Real Estate & Warehousing in India should remain strong in the medium to long term.

Management Discussion & Analysis

A detailed Management Discussion and Analysis forms part of this annual report, which is attached to this Report in **Annexure III**

Extract of annual return

As provided under Section 92(3) of the Act, the extract of annual return is given in **Annexure I** in the prescribed Form MGT-9, which forms part of this report.

The Web Address, if any, where Annual return referred to in subsection (3) of section 92 is placed:

True, the Annual return U/s 92 (3) is placed in www.cranegroup.in

Directors' responsibility statement

Pursuant to Section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

i. in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;

ii The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. The directors had prepared the annual accounts on a going concern basis;

v. The directors had laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;

vi. The directors had devised proper systems to

ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Changes among Directors and key managerial personnel

I.Reappointment of Himaja Manepalli (DIN 06505782), whose office was liable to retire by rotation at annual general meeting of the company:

HimajaManepalli (DIN 06505782), director liable to retire by rotation under the Articles of Association of the Company, in 11th Annual General Meeting and being eligible, offer herself for reappointment as Director. The Shareholders approved her re-appointment as Director of the company at 11th Annual General Meeting of the company held on 30.09.2019.

Directors Liable to Retire by Rotation In the ensuing Annual General Meeting:

Mr.CH.V.S.S Kishore Kumar (Din: 01823606) director liable to retire by rotation in ensuing Annual General Meeting under the Articles of Association of the Company and being eligible, offer himself for reappointment as Director. The Board recommends his re-appointment.

. Re-Appointment of Executive Director:

Subject to approval of shareholders by way of special resolution in ensuing Annual General Meeting Mr. KOTHURI PRAVEEN (Din: 07143744) has been re-appointed as an Executive Director of the company and KMP for a period of Five years, with effect from 31.03.2020 to 30.03.2025. by the board of directors at the meeting held on 20.03.2020.

iii. Re-Appointment of Chief Financial Officer:

During the financial year the board appointed Mr. Venkata Siva Satya Kishore Kumar Chegu has been re-appointed as a Chief Financial Officer of the company for a period of Five years w.e.f 31.03.2020 to 30.03.2025

RE-APPOINTMENT OF INDEPENDENT DIRECTORS IN ENSUING ANNUAL GENERAL MEETING :

Subject to approval of share holders at this ensuing Annual General Meeting of the company, the Board has proposed for re-appointment of Mr. Mattupalli Venkata subbarao (Din:06956568) and Mr. Bhaskara Rao Potti (Din:01846243) as an independent Directors of the company w.e.f 01.10.2020 to 30.03.2025 for second term.

Rationale for re-appointment of the Independent Directors

As per board opinion Mr. Mattupalli Venkata subba Rao (Din : 06956568) and Mr. Bhaskara Rao Potti (Din : 01846243) Independent Directors, who are supposed to retire at ensuing AGM, they being eligible for re-appointment and as per the

recommendation of the Nomination and Remuneration Committee, their reappointment for a second term effective from 01.10.2020 to 30.03.2025 is very much beneficial to the company and therefore it is desirable to continue to avail their services as an Independent Directors. Accordingly it is proposed to reappoint Mr. Mattupalli Venkata Subba Rao (Din : 06956568) and Mr. Bhaskara Rao Potti (Din : 01846243) as an Independent Directors of the Company not liable to retire by rotation and to hold office for a second term on the Board of the Company.

Meetings of the Board

During the Financial year 2019-20 Eleven meetings of the board were held on the following dates: 05-04-2019, 22-04-2019, 06-05-2019, 30-05-2019, 17-06-2019, 25-07-2019, 14-08-2019, 14-11-2019, 13-01-2020, 08-02-2020, and 08-03-2020, with a gap between not exceeding the period of 120 days between any of the two meetings as prescribed under the Act and all the members were present at the above meetings, so the necessary quorum was present for all the meetings.

Board evaluation

The board of directors has carried out an annual evaluation of its own performance, Board committees and Individual directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed by Securities and Exchange Board of India ("SEBI") under regulation 27 of the SEBI (LODR) Regulations 2015. The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board

processes, information and functioning, etc. The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

In a separate meeting of independent Directors, performance of non-independent directors, performance of the board as a whole and performance of the Chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent Directors, at which the performance of the Board, its committees and individual directors was also discussed.

During the year four separate meetings of the independent directors were held on 22-04-2019, 14-08-2019, 14-11-2019, 08-02-2020 inter-alia to review the performance of non-independent directors and the board as a whole.

The Board periodically reviews compliance reports of all laws applicable to the Company, prepared by the Company.

Relationships between directors inter-se Except the Two Independent Directors all the other directors of the company are having relationship with each

other i.e. relatives.

i. Observations of Board evaluation carried out for the year: Nil

ii. Previous Years observations and actions taken: Nil

iii. Proposed actions based current year Observations : Nil

Policy on directors' appointment and remuneration and other details

The current policy is to have an appropriate mix of executive and independent directors to maintain the independence of the Board, and separate its functions of governance and management. As on March 31, 2020, the Board consists of six members, two of them are independent directors. The Board periodically evaluates the need for change in its composition and size.

The policy of the Company on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Sub-section (3) of section 178 of the Companies Act, 2013, adopted by the Board is recommended by the Nomination and Remuneration Committee. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the Company.

Nomination and Remuneration Committee :

(a) Terms of Reference

The Company had constituted the Nomination and Remuneration Committee under Section 178 of the Companies Act, 2013. The broad terms of reference are to determine and recommend to Board, Compensation payable to Executive Directors, appraisal of the performance of the Managing Directors / Whole-time Directors and to determine and advise the Board for the payment of annual commission/compensation to the Non-Executive Director and to recommend to the Board appointment/ reappointment and removal of Directors. To frame criteria for determining qualifications, positive attributes and Independence of Directors and to create an evaluation framework for Independent Directors and the Board. The scope of the Committee also includes matters which are set out in SEBI (LODR) Regulations 2015 and the rules made there under, as amended from time to time

(b) Composition, Meetings and Attendance during the year

The Nomination and Remuneration Committee comprises of total three Non-Executive Directors in which two are Independent Directors and one director is non executive non independent director (woman director).

The committee comprises as follows:

1. Mr. M.V. SubbaRao (Chairman)
2. Mr.P. BhaskaraRao –Member
3. Mrs.M. Himaja- Member

Five Nomination and Remuneration Committee meetings were held during the year and the gap

between two meetings did not exceed 120 days. The dates on which the said meetings were held on 30.05.2019, 14.08.2019, 14.11.2019, 08-02-2020 and 20.03.2019. The necessary quorum was present for all the meetings.

The composition of the nomination and remuneration committee and the details of meetings and attendance of its members are given below:

Name	Category	Number of meetings during the financial year 2019-20	
		Held	Attended
MV Subbarao (Chairman)	I&NED	5	5
P. Bhaskara Rao	I&NED	5	5
M.Himaja	NED	5	5

(c) Selection and Evaluation of Directors:

The Board has based on recommendations of the Nomination and Remuneration Committee, laid down following policies:

1. Policy for Determining Qualifications, Positive Attributes and Independence of a Director
2. Policy for Board & Independent Directors' Evaluation

(d) Performance Evaluation of Board, Committees and Directors

Based on the criteria laid down in the Policy for evaluation of Board and Independent Directors, the Board carried out the annual performance evaluation of Board Committees and the Independent Directors, whereas at a separate meeting, Independent Directors evaluated the performance of Executive Directors, Board as a whole and of the Chairman. Nomination and Remuneration Committee also evaluated individual directors' performance.

i) As per the said Policy, evaluation criteria for evaluation Board inter alia covers: Composition in light of business complexities and statutory requirements; establishment of vision, mission, objectives and values for the Company; laying down strategic road map for the Company & annual plans; growth attained by the Company; providing leadership and directions to the Company and employees; effectiveness in ensuring statutory compliances and discharging its duties /

responsibilities towards all stakeholders; Identification, monitoring & mitigation of significant corporate risks; composition of various committees, laying down terms of reference and reviewing committee's working etc.

ii) Performance evaluation criteria for Executive Directors inter alia include: level of skill, knowledge and core competence; performance and achievement vis-à-vis budget and operating plans; Effectiveness towards ensuring statutory compliances; discharging duties/responsibilities towards all stakeholders; reviewing/monitoring Executive management performance, adherence to ethical standards of integrity & probity; employment of strategic perception and business acumen in critical matters etc.

iii) Performance of Independent Directors is evaluated based on: objectivity & constructively while exercising duties; providing independent judgment on strategy, performance, risk management and Board's deliberations; devotion of sufficient time for informed decision making; exercising duties in bona fide manner; safeguarding interests of all stakeholders, particularly minority shareholders; upholding ethical standards of integrity & probity; updating knowledge of the Company & its external environment etc

iv) Committees of the Board are evaluated for their performance based on: effectiveness in discharging duties and functions conferred; setting up and

implementation of various policies, procedures and plans, effective use of Committee's powers as per terms of reference, periodicity of meetings, attendance and participation of committee members; providing strategic guidance to the Board on various matters coming under committee's purview etc

(e) Remuneration Policy for Directors:

The Committee has formulated Policy for Remuneration of Directors, KMP & other employees. As per the Policy, remuneration to Non-executive Independent Directors includes:

- a. Sitting Fees for attending meetings of the Board as well as Committees of the Board as decided by the Board within the limits prescribed under the Companies Act.
- b. Travelling and other expenses they incur for attending to the Company's affairs, including attending Committee and Board Meetings of the Company.

Remuneration to Executive Directors:

The appointment and remuneration of Executive Directors including Managing Director, Joint Managing Director and Whole Time Director is governed by the recommendation of the Remuneration and Nomination Committee, resolutions passed by the Board of Directors and Shareholders of the Company. The remuneration package of Managing Director, Joint Managing Director and Whole Time Director comprises of salary, perquisites, allowances and other retirement benefits as approved by the shareholders at the General Meetings of the Company.

Remuneration to Non-Executive Directors:

The Non-Executive Directors are paid remuneration by way of Sitting Fees. The Non Executive Directors are paid sitting fees for each meeting of the Board and Committee of Directors attended by them.

Audit committee:

A. Brief description of terms of reference

The Terms of Reference of this committee cover the matters specified for Audit Committee under Section 177 of the Companies Act, 2013 SEBI (LODR) Regulations 2015 and as follows:

- a. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- b. Recommending the appointment and removal of external auditor, fixation of audit fee and also approval for payment for any other services.
- c. Reviewing with management the annual financial statements before submission to the Board, focusing primarily on:
Any changes in accounting policies and practices.

- Major accounting entries based on exercise of judgment by management
 - Qualifications in draft Auditors' Report
 - Significant adjustments arising out of audit
 - The going concern assumption
 - Compliance with stock exchange and legal requirements concerning financial statements
 - Any related party transactions i.e. transactions of the company of material nature, with promoters or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of the Company at large.
- a. Reviewing the adequacy of internal audit function, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
 - b. Discussion with internal auditors of any significant findings and follow up there on.
 - c. Reviewing the findings of any internal investigations by the internal auditors into matters where is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board
 - d. Discussion with external auditors, before the audit commences, the nature and scope of audit as well as have post audit discussion to ascertain any area of concern.
 - e. Reviewing the Company's financial and risk management policies.
 - f. Reviewing with the management, external and internal auditors, and the adequacy of internal control systems.
 - g. Other matters as assigned/specified by the Board from time to time.

h. The scope of the Audit Committee also includes matters which are set out in SEBI (LODR) Regulations 2015, read with Section 177 of the Companies Act, 2013 and the rules made there under, as amended from time to time.

A. Composition, Meetings and Attendance during the year :

The Audit Committee comprises of total three Non-Executive Directors in which two are Independent Directors and One Non- Executive non independent Director (Woman Director). The committee comprises as follows:

1. Mr. P. Bhaskara Rao (Chairman)
2. Mr. M.V. Subba Rao (Member)
3. Mrs. M. Himaja (Member)

Four audit committee meetings were held during the year and the gap between two meetings did not exceed 120 days. The dates on which the said meetings were held on 30.05.2019, 14.08.2019, 14-11-2019, and 08.02.2019. The necessary quorum was present for all the meetings and the details are given below

Name	Category	Number of meetings during the financial year 2019-20	
		Held	Attended
P. BhaskaraRao (Chairman)	I&NED	4	4
M.V.SubbaRao	I&NED	4	4
M.Himaja	NED	4	4

Name	Category	Number of meetings during the financial year 2019-20	
		Held	Attended
GVSL Kantha Rao (Chairman)	NED	4	4
P.Bhaskar Rao	I&NED	4	4
M.Himaja	NED	4	4

Stakeholders' relationship committee:

The Company had a stakeholders' relationship committee of directors to look into the redressal of complaints of investors

120 days. The dates on which the said meetings were held on 30.05.2019, 14.08.2019, 14.11.2019, and 13.01.2020. The necessary quorum was present for all the meetings.

Composition, Meetings and Attendance during the year

The **Stakeholders' relationship Committee** comprises of One Independent cum Non-Executive Director and two non executive non independent directors. The committee comprises as follows:

- 1.Mr.GVSLKanthaRao (Chairman)
- 2.Mr. P. BhaskarRao (Member)
- 3.Mrs. Himaja (Member)

Four stakeholder's relationship committee meetings were held during the year and the gap between two meetings did not exceed

c. The percentage increase in the median remuneration of employees in the financial year:

NIL

d. The number of permanent employees on the rolls of Company: 3

e. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: Nil

Revenue Rs.99.86 Lakhs

Remuneration of KMPs as a percentage of revenue: 2.64%

f. Variations in the market capitalization of the Company, price earnings ratio as at the closing date of the current financial year and previous financial year:

Particulars	March 31, 2020	March 31, 2019	% Change
Market Capitalization	2,60,71,200	8,83,52,400	(70.49)
Price Earnings Ratio	5.37	21.03	(74.46)

Increase in the managerial remuneration for the year was: Nil

There was no exceptional circumstances for increase in the managerial remuneration

g. Comparison of each remuneration of the key managerial personnel against the performance of the Company:

Remuneration in FY 2019-20	2.64 Lakhs
Revenue	Rs.99.86 Lakhs
Remuneration (% of Revenue)	2.64
Profit before Tax	Rs. 60.09 Lakhs
Remuneration (as % of PBT)	04.39

h. Affirmation that the remuneration is as per the remuneration policy of the Company:

The Company affirms remuneration is as per the remuneration policy of the Company.

i. The statement containing particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014: NA

Statement on Declaration Given By Independent Directors:

In terms with Section 149 (7) of the Companies Act, 2013, All the Independent Directors of the

Directors of the Company have declared that they meet the criteria of Independence in terms of Section 149(6) of the Companies Act, 2013 and SEBI (LODR) regulations, 2015. Hence that there is no change in status of Independence.

It is confirmed that Independent Directors have complied with the Code for Independent Directors prescribed in Schedule IV to the Act

web link where details of familiarisation programmes imparted to independent directors is disclosed: www.cranegroup.in

Board rationale & Justification for re-appointment of independent Directors for second term:

In the opinion of the Board, Mr. M.V.Subba Rao and Mr. P.Bhaskar Rao experience may be useful to the company and they fulfil the conditions for their re-appointment as Independent Directors as specified in the Act read with the rules made thereunder and the Listing Regulations

Meetings of the Independent Directors

During the year four separate meetings of the independent directors were held on 22-04-2019, 14-08-2019, 14-11-2019, 08-02-2020 inter-alia to review the performance of non-independent directors and the board as a whole.

Auditors

Pursuant to the provisions of Section 139 of the Act and the rules framed thereunder, Umamaheswara Rao & Co., Chartered Accountants, are eligible for re appointment as Statutory Auditors of the company for the financial year 2020-21 and the Board proposes for appointment of Statutory auditors for a period of five years which ends on until the conclusion of 13th Annual General Meeting of the company to be held in the Year 2021

In accordance with the Companies Amendment Act, 2017, enforced on 7th May, 2018 by the Ministry of Corporate Affairs, the appointment of Statutory Auditors is not required to be ratified at every Annual General Meeting. The Report given by the Auditors on the financial statement of the Company is part of this Report.

There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

Statutory Auditors' report and Secretarial auditors' report

The auditors' report does not contain any qualifications, reservations or adverse remarks and secretarial auditors' report contain qualifications which are given as an annexure which forms part of this report.

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

The Notes to Accounts forming part of the financial statements are self-explanatory and need no further explanation

Secretarial Auditors

Pursuant to provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, your Company engaged the services of M/s. K. Srinivasa Rao & Nagaraju Associates, Company Secretaries in Practice, Vijayawada has conducted the Secretarial Audit of the Company for the financial year ended March 31, 2019.

Secretarial Audit Report:

The detailed reports on the Secretarial Audit in Form MR- 3 are appended as an Annexure IV to this Report. There were no qualifications, reservations or adverse remarks given by Secretarial Auditors of the Company.

Cost Audit and Records

Cost Audit and maintenance of Cost Records is not applicable to the Company for the Financial Year 2019-20.

Frauds reported by the statutory auditor / secretarial auditor and cost auditor under section 143 : NIL

Risk management

The Board of the Company has formed a risk management committee to frame, implement and monitor the risk management plan for the Company. The committee is responsible for reviewing the risk management plan and ensuring its effectiveness. The audit committee has additional oversight in the area of financial risks and controls. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

The development and implementation of risk management policy has been covered in the management discussion and analysis, which forms part of this report.

Particulars of loans, guarantees and investments

The particulars of loans, guarantees and investments have been disclosed in the financial statements.

Transactions with related parties

None of the transactions with related parties falls under the scope of Section 188(1) of the Act. Information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies(Accounts) Rules, 2014 are given in **Annexure II** in Form AOC-2 and the same forms part of this report.

Corporate social responsibility

Your Directors are pleased to inform that the provisions of section 135 of the Act, read with Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company.

Deposits from public

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

Un secured loans taken from the Directors

During the year the company has not received any of the un secured loans from the directors.

Internal financial control systems and their adequacy

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants and the reviews performed by management and the relevant board committees, including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2018-19

Conservation of energy, technology absorption, foreign exchange earnings and outgo

Conservation of energy:

CIL continues to work on reducing carbon footprint in all its areas of operations through initiatives like
(a) green infrastructure,

(b) Procurement of renewable energy through onsite solar power generating units. CIL continues to add LEED certified green buildings to its real estate portfolio.

Technology absorption, adaption and innovation:

The Company continues to use the latest technologies for improving the productivity and quality of its services

Foreign exchange earnings and outgo

Foreign exchange earnings and outgo Export in financial year 2019-20: Nil

Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the

financial statements relate and the date of the report:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status of the company.

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company

Prevention of Sexual Harassment Of Women At Workplace

Your directors confirm that the company has adopted a policy regarding the prevention of sexual harassment of women at work place and has constituted Internal Complaints Committees (ICC) as per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and Rules made there under, your Company.

- (i) number of complaints filed during the financial year; Nil
- (ii) number of complaints disposed of during the financial year; Nil
- (iii) number of complaints pending as at the end of the financial year: Nil

Human resources

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

Report on Corporate Governance

Your Directors are pleased to inform that as per SEBI Amended Circular No. CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014, compliance with the provisions of Corporate Governance was not be mandatory for the Company for the financial year 2019-20.

Vigil Mechanism

The company had set up vigil mechanism to enable the employees and directors to report genuine concerns and irregularities, if any in the company, noticed by them. The Whistle Blower Policy/ vigil mechanism (as amended) has been posted on the Website of the Company (www.cranegroup.in)

Transfer of Amounts to Investor Education and Protection Fund

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

Acknowledgment

The directors thank the Company's employees, customers, vendors, investors and academic institutions for their Continuous support. The directors also thank the government of various countries, government of India, the governments of various states in India and concerned government departments / agencies for their co-operation. The directors appreciate and value the contributions made by every member of the Crane Infrastructure Limited.

Place : Guntur	For and on behalf of the board of
Date : 27-07-2020	CRANE INFRASTRUCTURE LTD
Sd/-	Sd/-
(P.BhaskaraRao)	(K.Praveen)
Director	Executive Director
(DIN:01846243)	(Din: 07143744)

Annexure-1
Form No. MGT-9
Extract of Annual Return of M/S Crane Infrastructure Ltd

as on the financial year ended on 31st March, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L45209AP2008PLC059135
ii.	Registration Date	13.05.2008
iii.	Name of the Company	Crane Infrastructure Limited
iv.	Category / Sub-Category of the Company	Company Limited by Share/Indian Non-Government Listed Company
v.	Address of the Registered office and contact details	D.No. 25 -18-54,Opp:Crane Betel Nut Powder Works Office, Main Road,Sampath Nagar, Guntur. Phone No:0863-2223311 Email: craneinfrastructureltd@gmail.com cil@cranegroup.in Website:www.cranegroup.in
vi.	Whether listed company (Yes/No)	Yes(BSE)
vii.	Name, Address and Contact details of Registrar and Transfer Agent	M/s Big Share Services Private Limited306, 3rd floor, Rigt Wing, AmruthaVille, Opp: Yashoda Hospital, Rajbhavan Road, Somajiguda, Hyderabad- 500082

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of Main Products / Services	NIC Code of the Product / Service	% to total Turnover of the Company
1	Real Estate	70	97.25

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

Sl. No.	Name and address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of Shares Held	Applicable Section
-	-	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):
I) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	32,86,645	-	32,86,645	45.38	32,86,645	-	32,86,645	45.38	0.00
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) bodies corp.	-	-	-	-	-	-	-	-	-
e) any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	32,86,645	-	32,86,645	45.38	32,86,645	-	32,86,645	45.38	0.00
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRIs Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of promoters (A)= (A)(1)+(A)(2)	32,86,645	-	32,86,645	45.38	32,86,645	-	32,86,645	45.38	0.00
B. Public Shareholding	-	-	-	-	-	-	-	-	-
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	5000	5000	0.07	-	5000	5000	0.07	NIL
b) Banks / FI	-	22300	22300	0.31	-	22300	22300	0.31	NIL
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-

f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	0	27300	27300	0.38	0	27300	27300	0.38	NiL
2.Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.									-
i) Indian	1,26,322	67,500	1,93,822	2.68	89798	67,500	1,57,298	2.17	(0.50)
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1399006	1530861	2929867	40.46	1423276	1482561	2905837	40.12	(0.33)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	668340	21000	689340	9.52	723999	21000	744999	10.29	(0.77)
c) Others; Clearing Members	5,777	0	5,777	0.08	9572	0	9572	0.13	0.05
Non Resident Indians	39,550	26,700	66,250	0.91	40150	26,700	66,850	0.92	0.01
Trusts	25	0	25	0.00	25	0	25	0.00	NIL
HUF	42974	0	42974	0.59	43474	0	43474	0.60	0.01
Sub-total (B)(2):-	22,81,994	16,46,061	39,28,055	54.24	23,30,294	15,97,761	39,28,055	54.24	NIL
Total Public Shareholding (B)=(B)(1)+ (B)(2)	22,81,994	16,73,361	39,55,355	54.62	23,30,294	16,25,061	39,55,355	54.62	NIL
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	55,68,639	16,73,361	72,42,000	100.00	55,68,639	16,73,361	72,42,000	100.00	NIL

(ii) Share holding of Promoters :-

Sr. No	Promoter's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Manepalli Himaja	73189	1.01	0.0000	73189	1.01	0.00	0.00
3.	G V S L Kantha Rao	31,13,456	44.37	0.0000	32,13,456	44.37	0.00	0.00
	Total	32,86,645	45.38	0.0000	32,86,645	45.38	0.00	0.00

(iii) Change in Promoters' Shareholding :

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	32,86,645	45.38	32,86,645	45.38		
2	Date wise Increase / (Decrease) in Promoters Share holding during the year : NIL						
3	At the End of the year			32,86,645	45.38	32,86,645	45.38

During the year there were no changes occurred in promoters share holding.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No	Top 10 Shareholders	Shareholding at the beginning of the year		No. of shares increase/decrease during the year	Cumulative Shareholding during the year		Shareholding at the beginning of the year	
		No. of shares	% of total shares of the company		No of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Grandhi Lakshmi Hymavathi	104,295	1.44		104295	1.44	104295	1.44
2.	Suryavathi N	59617	0.82		59617	0.81	59617	0.82
3.	Varalakshmi Vemula	50,000	0.69		50000	0.69	50000	0.69
4.	Sameer Ananthrao Hejib	49519	0.68		49519	0.68	49519	0.68
5.	Balakrishna.K (Date wise increase of shareholding by way of transfer)	23704	0.32					
	24-05-2019			50	23124	0.32		
	22-11-2019			100	23224	0.32		
	29-11-2019			700	23924	0.33		
	06-12-2019			3500	27424	0.38		
	13-12-2019			4600	32024	0.44		
	20-12-2019			4500	36524	0.50		
	27-12-2019			5500	42024	0.58		
	31-12-2019			10	42034	0.58		
	24-01-2020			2800	44834	0.62		
	31-01-2020			1255	46089	0.64		
	14-02-2020			340	46429	0.64	46429	0.64
6.	khande pitchaiah	39682	0.55	-	39682	0.55	39682	0.55
7.	Millennium stock broking pvt. Lt	35000	0.50	-	35000	0.48	35000	0.50
8.	Saji George	34639	0.4783	-	34639	0.48	34639	0.48
9.	Amit Bhutra	31762	0.44	-	31762	0.44	31762	0.44
10.	Jignasa Nikunj Shah	31,454	0.43	-	31,454	0.43	31,454	0.43

(v) Shareholding of Directors and Key Managerial Personnel:

S N o .	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the beginning of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	G.V.S.L.KanthaRa (Director)	32,13,456	44.37	32,13,456	44.37	32,13,456	44.37
2	K. Praveen (Executive Director)	-	-	-	-	-	-
3	G.Himaja (Director)	73189	1.01	73189	1.01	1.01	1.01
4	P.BhaskaraRao (Independent Director)	-	-	-	-	-	-
5	M.V SubbaRao (Independent Director)	-	-	-	-	-	-
6	CH.V.S.S.Kishore Kumar (Director & CFO)	8685	0.12	8685	0.12	8685	0.12
7	MadhuriArora (Company Secretary)	-	-	-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits(Rs.)	Unsecured Loans (Rs.)	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	1,26,56,717		1,26,56,717
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	1,26,56,717	-	1,26,56,717
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	(-)49,59,204	-	(-)49,59,204
Net Change	-	(-)49,59,204	-	(-)49,59,204
Indebtedness at the end of the financial year				
i) Principal Amount	-	76,97,513		76,97,513
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	76,97,513		76,97,513

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Sl. no.	Particulars of Remuneration	Name of MD/WTM/Manager	Total Amount
1.	Gross salary	K.Praveen (Executive Director)	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	<i>NIL</i>
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - Others, specify...	-	-
5.	Others, please specify	-	-
	Total (A)	NIL	<i>NIL</i>
	Ceiling as per the Act	Within ceiling Limits as per the Companies Act,2013	Within ceiling Limits as per the Companies Act,2013

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Director				Total Amount (in Rs.)
		Himaja.Manepalli	PottiBhaskaraRao	Kishore Kumar.C H VSS	MV SubbaRao	
1.	Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify	NA	NA	NA	NA	NIL
	Total (1)	NiL	NiL	NiL	NiL	NiL
2.	Other Non-Executive Directors • Fee for attending board / committee meetings • Commission • Others, please specify	Nil				
	Total (2)	NiL	NiL	NiL	NiL	NiL
	Total (B)=(1+2)	NiL	NiL	NiL	NiL	NiL
	Total Managerial Remuneration (A+B)	NIL				NIL
	Overall Ceiling as per the Act	Within ceiling Limits as per the Companies Act,2013	Not Exceeded	Not Exceeded	Not Exceeded	Not Exceeded

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: (Rs)

Sl. no.	Particulars of Remuneration	Company Secretary	CFO	Total Amount (in Rs.)
1.	Gross Salary (a) Salary as per provisions contained in section 17(1) of the income tax Act, 1961 (b) Value of perquisites U/s 17(2) of income tax Act, 1961 (c) Profits in lieu of salary U/s 17(30) of income tax act, 1961	2,64,000	Nil	2,64,000
2.	Stock options •	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil
4.	Commission -as % of profit -others	Nil	Nil	Nil
5.	Others, if any	Nil	Nil	Nil
	Total	2,64,000	Nil	2,64,000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Not Applicable

Place : Guntur
Date : 27/07/2020

For and on behalf of the board of
CRANE INFRASTRUCTURE LTD

Sd/-
(P.BhaskaraRao)
Director
(DIN:01846243)

Sd/-
(K.Praveen)
Executive Director
(Din: 07143744)

Annexure - II
FORM NO. AOC -2

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2)
of the Companies (Accounts) Rules, 2014.**

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred
to in sub section (1) of section 188 of the Companies Act, 2013
including certain arms length transaction under third proviso thereto.

1.Details of contracts or arrangements or transactions not at Arm's length basis: Nil

2.Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Apex Solutions Ltd Relationship: Mr.G.V.S.L.KanthaRao Director of the company also director in Apex Solutions Ltd. Crane Global Solutions LTD. Mr.G.V.S.L.KanthaRao, CH VSS Kishore Kumar, Directors of the company are also directors in Crane global Solutions LTD. Virat crane industries LTD Mr.G.V.S.L.KanthaRao,Mrs Him aja Non executive directors are also directors in virat crane industries ltd
b)	Nature of contracts/arrangements/transaction	Rent of Rs.7.01 lakhs received from Apex Solutions Ltd. An Amount of Rs.68.75 lakhs was given as advance to the crane global Solutions LTD. An Amount of Rs.76.11 Lakhs was taken as unsecured loan from the virat crane industries Limited.
c)	Duration of the contracts/arrangements/transaction	Nil
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Nil
e)	Date of approval by the Board/Share holders	26/05/2016
f)	Amount paid as advances, if any	Nil

Place : Guntur

Date : 27/07/2020

For and on behalf of the board of
CRANE INFRASTRUCTURE LTD

Sd/-
(P.BhaskaraRao)
Director
(DIN:01846243)

Sd/-
(K.Praveen)
Executive Director
(Din: 07143744)

Annexure - III

Management Discussion And Analysis

INDUSTRY OVERVIEW & FUTURE

OUTLOOK The real estate sector is one of the most recognized sectors. In India, real estate is the second largest employer after agriculture and is slated to grow at 30% over the next decade. The real estate sector comprises of four sub sectors - housing, retail, hospitality, and commercial. The growth of this sector is well complemented by the growth of the corporate environment and the demand for office space as well as urban and semi-urban accommodations. The construction industry ranks third among the 14 major sectors in terms of direct, indirect and induced effects in all sectors of the economy. The global warehousing and storage industry has witnessed significant growth during the last five years. The Indian warehousing industry is set to grow at a CAGR of 8%–10% and modern warehousing at 25%– 30% over the next 5 years due to various factors including the anticipated increase in global demand, growth in organized retail and increasing manufacturing activities, presence of extremely affordable and desirable e-commerce options and growth in international trade. The Government of India along with the governments of the respective states have taken several initiatives to encourage the development in the sector. The Smart City Project, where there is a plan to build 100 smart cities, is a prime opportunity for the real estate companies.

BUSINESS OVERVIEW The Board of Directors of the Company, during the year, have explored all the possibilities to develop its properties. Although there is acute shortage of quality warehousing facilities, due to prevailing subdued market conditions and increasing input costs, the Company has been adopting a conscious approach. Many of the projects are at different stages of planning as well as getting requisite statutory

approvals, which will help to move forward, when the conditions improve. In the medium term, the Company also plans for development of transport infrastructure projects, such as Logistics Parks, Warehouses, truck terminals, FTWZs etc in a phased manner. The revenue stream for these projects will primarily be lease based, on long term basis. In case of developing Logistics Parks & Warehouses, your Company shall be looking for strategic partners/investors having long term perspective with reasonable return expectation once the requisite permissions etc. are in place. Many of these projects are presently at various levels of planning as well as of getting requisite statutory approvals. Management will keep you informed on the development plans, from time to time

Company's performance

During the Year under review revenue from operations for the financial year 2019-20 is Rs.99.86 lakhs was improved by 20.38 % over last year (Rs82.95 lakhs in 2018-19). Profit after tax (PAT) for the financial year 2019-20 is Rs.48.61 Lakhs was increased by 14.80 %over last year (Rs.42.34 Lakhs in 2018-19).

Details of Significant changes (ie change of 25% or more as compared to immediately previous financial year) in the following key financial ratios along with explanations:

Current ratio was 4.5 times in the financial year 2019-20 and it was 3.21 times in the previous financial year 2018-19.

Hence it was increased by 28.80% in the financial year 2019-20 compared to the previous financial year 2018-19

Explanation: During the year due to the improvement of revenue leads to more cash receipts,

and non significant change in the current liabilities the current ratio has increased.

Debt equity ratio was 7.2 times in the financial year 2019-20 and it was 12.46 times in the previous financial year 2018-19.

Hence it was decreased by 42.27% in the financial year 2019-20 compared to the previous financial year 2018-19.

Explanation: During the year due to the part payment of principal loan amount and increase of profit causes the decrease of debt equity ratio.

Debtors turnover ratio was 7.47 times in the financial year 2019-20 and it was 10.64 times in the previous financial year 2018-19.

Hence it was decreased by 29.81% in the financial year 2019-20 compared to the previous financial year 2018-19.

Explanation: During the year due to the increase of more revenue with proportionate to increase of accounts receivables causes the decrease of debtors turnover ratio.

Details of non Significant changes (ie change is not more than 25% as compared to immediately previous financial year) in the following key financial ratios :

Operating profit ratio was 61.07 percentage of total revenue in the financial year 2019-20 and it was 64.7 percentage in the previous financial year 2018-19.

Hence it was decreased by 05.61% in the financial year 2019-20 compared to the previous financial year 2018-19.

Net profit ratio was 48.67 percentage of total revenue in the financial year 2019-20 and it was 51.04 percentage in the previous financial year 2018-19.

Hence it was decreased by 04.64% in the financial year 2019-20 compared to the previous financial year 2018-19.

Details of Changes in return on net worth compared to the immediately previous financial year:

Return on net worth was 4.56 times in the financial year 2019-20 and it was 4.17 times in the financial year 2018-19. Hence it was increased by 9.35% in the financial year 2019-20 compared to the previous financial year 2018-19.

THREATS, RISKS & CONCERNS This sector faces various degrees of uncertainty, both at the macro and micro levels. The Company being in the same sector is not an exception. Right from the time of acquisition of land for construction, to the time of sale of finished properties, the Company faces various regulatory requirements. Some of these requirements such as land acquisition, permitted land use, approval from multiple government authorities, development of land and construction thereon, stringent environmental and safety standards etc. increases cost as well as affects timeliness of a project.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS The timely availability of skilled and technical personnel is one of the key challenges. The Company maintains healthy and motivating work environment through various measures.

There were no material developments in human resources /Industrial relations during the financial year 2019-20.

As of 31st March 2020, your Company had no permanent employees on its rolls.

INTERNAL CONTROL SYSTEM AND ITS ADEQUACY The Company has an adequate internal control systems, commensurate with size and nature of its business. The system is supported by documented policies, guidelines and procedures to monitor business and operational performance which are aimed at ensuring business integrity and promoting operational efficiency. Internal controls are supplemented by an extensive programme of internal audit, review by management with reference to the documented policies, guidelines and procedures. These controls are designed to ensure that financial and other records are reliable for preparing financial information and other reports and for maintaining regular accountability of the Company's assets and operations.

CAUTIONARY STATEMENT Certain Statements found in the Management Discussion and Analysis Report may constitute "Forward Looking Statements" within the meaning of applicable securities laws and regulations. These forward looking statements involve known and unknown risks, uncertainties and other factors that are difficult to predict and which may cause our actual results, performance or achievements to be different from any future results, performance and achievements expressed or implied by these statements.

M/s K.SrinivasaRao & Naga Raju Associates., Company Secretaries, Vijayawada have certified none of the Directors on the Board of the Company as stated for the Financial Year ending on 31st March, 2020 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

C E R T I F I C A T E O F N O N - D I S Q U A L I F I C A T I O N O F D I R E C T O R S

[Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,

The Members,

Crane Infrastructure Limited

Guntur

We have examined the relevant Registers, Records, Forms, Returns and Disclosures received from the Directors of Crane Infrastructure Limited having CIN: L45209AP2008PLC059135 and having registered office at D.No:25-18-54, Opp:Crane Betel Nut Powder works Main road, Sampath Nagar, Guntur- AP 522004. (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing

Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including

Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2020 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

SR. NO.	NAME OF DIRECTOR	DIN
1	Venkata Siva SatyaKishor Kumar Chegu	01823606
2	BhaskaraRaoPotti	01846243
3	VenkataSatya Lakshmi KanthaRaoGrandhi	01846224
4	ManepalliHimaja	06505782
5	MattupalliVenkatasubbarao	06959568
6	Kothuri Praveen	07143744

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company

Place: Vijayawada

Date: 27.07.2020

For K. Srinivasa Rao & Nagaraju Associates.,
Company Secretaries

CS. N V S Naga Raju
CP :14940 Partner
UDIN:A037767B000522493

**ANNUAL SECRETARIAL COMPLIANCE
REPORT OF M / s C R A N E
INFRASTRUCTURE LIMITED FOR THE
YEARENDED 31.03.2020**

To

M/s CRANE INFRASTRUCTURE LIMITED

D.No:25-18-54,Opp:Crane Betel Nut Powder
works

Main road,SampathNagar,Guntur.

We K.Srinivasa Rao & Naga Raju Associates.
Company Secretaries, Vijayawada have examined:

(a) all the documents and records made available to
us and explanation provided by **M/s CRANE
INFRASTRUCTURE LIMITED (CIN :
L45209AP2008PLC059135)** (“the listed
entity”),

(b) the filings/ submissions made by the listed
entity to the stock exchanges,

(c) website of the listed entity,

(d) any other document/ filing, as may be relevant,
which has been relied upon to make this
certification,

for the year ended **31.03.2020** (“Review Period” i.e
01.04.2019 to 31.03.2020) in respect of
compliance with the provisions of:

(a) the Securities and Exchange Board of
India Act, 1992 (“SEBI Act”) and the
Regulations, circulars, guidelines issued
thereunder; and

(b) the Securities Contracts (Regulation)
Act, 1956 (“SCRA”), rules made
thereunder and the Regulations, circulars,
guidelines issued thereunder by the

Securities and Exchange Board of India
(“SEBI”);

The specific Regulations, whose provisions and the
circulars/ guidelines issued thereunder, have been
examined, include:-

(a) Securities and Exchange Board of India
(Listing Obligations and Disclosure
Requirements) Regulations, 2015;

(b) Securities and Exchange Board of India
(Issue of Capital and Disclosure
Requirements) Regulations, 2018 :**Not
Applicable as there was no reportable
event during the financial year under
review**

(c) Securities and Exchange Board of India
(Substantial Acquisition of Shares and
Takeovers) Regulations, 2011;

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **-Not Applicable as there was no reportable event during the financial year under review**

(e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **Not Applicable as there was no reportable event during the financial year under review**

(f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable as**

there was no reportable event during the financial year under review

(g) Securities and Exchange Board of India (Issue and Listing of Non Convertible and Redeemable Preference Shares) Regulations, 2013; **Not Applicable as there was no reportable event during the financial year under review**

(h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(i) other regulations as applicable and circulars/ guidelines issued thereunder;

and based on the above examination, We hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr.No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
-NIL-			

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.

(c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various

circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr.No	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc	Observations/ remarks of the Practicing Company Secretary, if any.
-NIL-				

(d) The listed entity has taken the following actions to comply with the observations made in previous reports

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1.	<i>The Company has not appointed a qualified company secretary as the compliance officer up to 12th March 2019.</i>	31.03.2019	The Company has appointed a qualified company secretary as the compliance officer of the company w.e.f 13 th March 2019	The Company has appointed a qualified company secretary as a compliance officer of the company w.e.f 13 th March 2019.

This Report is to be read with our letter of even date annexed herewith and forms an integral part of this Report.

Place: 27.07.2020
Date: Vijayawada

For K.SrinivasaRao & Naga Raju Associates
Company Secretaries

CS. Naramsetti Venkata Siva Naga Raju
Partner
ACS: 37767 C P No.:14940
UDIN:A037767B000522561

ANNEXURE

To

M/s CRANE INFRASTRUCTURE LIMITED

D.No:25-18-54,Opp:Crane Betel Nut Powder works

Main road,Sampath Nagar,

Guntur.

The Secretarial Compliance Report of even date is to be read along with this letter.

1. Maintenance of secretarial records under regulations, circulars and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI ACT) and the Securities Contracts (Regulation) Act, 1956 (SCRA) rules made thereunder and Regulations, circulars and guidelines issued thereunder by SEBI, is the responsibility of the management of the listed entity. Our responsibility is to express an opinion on these records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of these records. The verification was done to ensure that correct facts are reflected in the said records. We believe that the processes and practices we followed, provide a reasonable basis for our opinion.

3) We have not verified the correctness and appropriateness of financial records and Books of Account of the listed entity

4) Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5) The compliance of the provisions of SEBI ACT and SCRA, and regulations, circulars and guidelines prescribed thereunder, is the responsibility of management. Our examination was limited to the verification of documents and records made available to us and explanations provided to us with respect to the practices and processes followed in matters relating to this Report.

6) The Secretarial Compliance Report is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For K. Srinivasa Rao & Naga Raju Associates
Company Secretaries

CS. Naramsetti Venkata Siva Naga Raju
Partner
ACS: 37767 C P No.: 14940

Place: Vijayawada
Date: 27.07.2020

FORM NO. MR-3 Annexure - IV**SECRETARIAL AUDIT REPORT****FOR THE FINANCIAL YEAR ENDED ON****31st MARCH, 2020**

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
M/s. Crane Infrastructure Ltd,
Guntur

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Crane Infrastructure Ltd, (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute

books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2020 according to the provisions of:

- (i). The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii). The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii). The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv). Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v). The Following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2015 **(Not applicable to the Company during the Audit Period);**
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 – **(Not applicable to the Company during the Audit Period);**
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not applicable to the Company during the Audit Period);**
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit Period)

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not applicable to the Company during the Audit Period) and

(vi). The Company has identified the following laws as specifically applicable to the Company:

1. Transfer of Property Act, 1882.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by the Institute of Company Secretaries of India.

(ii) The Listing Agreement entered into by the Company with BSE LTD and the Uniform Listing Agreement entered with the said stock exchange pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and

Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there are no specific events/ actions having a major bearing on the Company's affairs in pursuance of the laws, rules, regulations, guidelines, standards, etc, referred to above.

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit Period)

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not applicable to the Company during the Audit Period) and

(vi). The Company has identified the following laws as specifically applicable to the Company:

1. Transfer of Property Act, 1882.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by the Institute of Company Secretaries of India.

(ii) The Listing Agreement entered into by the Company with BSE LTD and the Uniform Listing Agreement entered with the said stock exchange pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and

Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there are no specific events/ actions having a major bearing on the Company's affairs in pursuance of the laws, rules, regulations, guidelines, standards, etc, referred to above.

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

ANNEXURE :A'

To,

The Members

M/s Crane Infrastructure Ltd

Guntur

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations

and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For K. Srinivasa Rao & Nagaraju Associates.,
Company Secretaries., C.N.V.S. NagaRaju,
Partner

ACS.No. 37767/ C. P. No: 14940
UDIN: A037767B000522581

Place: Vijayawada
Date: 27.07.2020

Independent Auditor's Report

To
The Members of
Crane Infrastructure Limited

Report on the Audit of the Financial Statements Opinion

1. We have audited the accompanying financial statements of Crane Infrastructure Limited (the 'Company'), which comprise the Balance Sheet as at 31 March 2020, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, of the state of affairs (financial position) of the Company as at 31 March 2020, and its profit (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
5. We have determined there are no key audit matters to be communicated in our report.

Information other than the Financial Statements and Auditor's Report thereon

1. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act. This responsibility also includes

maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
4. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on

material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

11. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern

basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

15. As required by Section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under Section 197 read with Schedule V to the Act.

16. As required by the Companies (Auditor's Report) Order, 2016 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.

17. Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:

a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. the financial statements dealt with by this report are in agreement with the books of account;

d. in our opinion, the aforesaid financial statements comply with Ind AS specified under Section 133 of the Act;

e. on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164(2) of the Act;

f. we have also audited the internal financial controls over financial reporting (IFCoFR) of the Company as on 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date and our report as per Annexure B expressed an unmodified opinion;

g. with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

i. the Company has disclosed the impact of pending litigations on its financial position in the financial statements;

ii. the Company has made provision, as required under the applicable law or Ind AS, for material foreseeable losses, if any, on long-term contracts including derivative contracts;

14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

15. As required by Section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under Section 197 read with Schedule V to the Act.

16. As required by the Companies (Auditor's Report) Order, 2016 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.

17. Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. the financial statements dealt with by this report are in agreement with the books of account;

d. in our opinion, the aforesaid financial statements comply with Ind AS specified under Section 133 of the Act;

e. on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164(2) of the Act;

f. we have also audited the internal financial controls over financial reporting (IFCoFR) of the Company as on 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date and our report as per Annexure B expressed an unmodified opinion;

g. with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

- i. the Company has disclosed the impact of pending litigations on its financial position in the financial statements;
- ii. the Company has made provision, as required under the applicable law or Ind AS, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
- iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31 March 2020;

For Umamaheswara Rao & Co.,
CHARTERED ACCOUNTANTS
Firm Regn.No.004453S

(CA. S.HSY Sarma)
Partner
Membership No.234083
UDIN: 20234083AAAAHN688

Place: Guntur
Date: 29th August 2020

**Annexure A to the Independent Auditor's Report of even date to the members of
Crane Infrastructure Limited, on the financial statements for
the year ended 31 March 2020**

Annexure A

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
- (b) The Company has a regular program of physical verification of its property, plant and equipment under which property, plant and equipment are verified in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain property, plant and equipment were verified during the year and no material discrepancies were noticed on such verification.
- (c) With respect to the Title Deeds of the lands, as per the information and explanation given to us, the Company has 39,578 Sq. Mt of Lands (4 Lands).

All the lands were transferred to the company from Virat Crane Industries Limited (VCIL) as per the Arrangement of scheme of demerger ordered by the Hon'ble High Court of Andhra Pradesh, Hyderabad. The Company is in the process of transferring the lands to its name.

- (ii) In our opinion, the management has conducted physical verification of inventory at reasonable intervals during the year. No material discrepancies were noticed on the aforesaid verification.
- (iii) According to the information and explanations given to us, the Company has granted unsecured loans to one bodies corporate i.e., Crane Global Solutions Limited amounting to Rs.68,75,000/-, covered in the register maintained under Section 189 of the Companies Act, 2013, in respect of which.
- (a) in our opinion the terms and conditions of grant of such loans are not, prima facie, prejudicial to the Company's interest;
- (b) the schedule of repayment of principal and payment of interest has been stipulated and the repayment/ receipts of the principal amount and the interest are regular;
- (c) there is no overdue amount in respect of loans granted to such companies.

(iv) In our opinion, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of loans, investments, guarantees and security.

(v) In our opinion, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

(vi) The central Government has not prescribed any Cost records for these kind companies;

In view of the above, clause (vi) is not applicable.

(vii) (a) The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, goods and services tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us, there are no dues of Sales Tax, Service Tax, Income Tax, Customs duty and Excise duty which have not been deposited on account of any dispute.

(viii) The Company has not defaulted in repayment of loans or borrowings to any financial institution or a bank or any dues to debenture-holders during the year. The Company did not have any outstanding loans or borrowings from government during the year.

(ix) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments). In our opinion, the term loans were applied for the purposes for which the loans were obtained.

(x) No fraud by the Company or on the Company by

its officers or employees has been noticed or reported during the period covered by our audit.

(xi) Managerial remuneration has been paid and provided by the Company in accordance with the requisite approvals mandated by the provisions of Section 197 of the Act read with Schedule V to the Act.

(xii) In our opinion, the Company is not a Nidhi Company. Accordingly, provisions of clause 3(xii) of the Order are not applicable.

(xiii) In our opinion all transactions with the related parties are in compliance with Sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc., as required by the applicable Ind AS.

(xiv) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures. Accordingly, provisions of clause 3(xiv) of the Order are not applicable. (xv) In our opinion, the Company has not entered into any noncash transactions with the directors or persons connected with them covered under Section 192 of the Act.

(xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For Umamaheswara Rao & Co.,
CHARTERED ACCOUNTANTS
Firm Regn.No. 004453S

(CA. S.HSY Sarma)
Partner
Membership No.234083
UDIN: 20234083AAAAHN6887

Place: Guntur
Date: 29th August 2020

**Annexure B to the Independent Auditor's Report of even date to the members of
Crane Infrastructure Limited, on the financial statements for the year ended 31 March 2020**

Annexure B

**Independent Auditor's report on the Internal Financial Controls under Clause (i)
of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")**

1. In conjunction with our audit of the financial statements of Crane Infrastructure Limited (the "Company") as at and for the year ended 31 March 2020, we have audited the internal financial controls over financial reporting (IFCoFR) of the Company as of that date.

Management's Responsibility for Internal Financial Controls

2. The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the

Company's IFCoFR based on our audit. We conducted our audit in accordance with the Standards on Auditing, issued by the ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of IFCoFR and the Guidance Note issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR included obtaining an understanding of IFCoFR, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's IFCoFR.

Meaning of Internal Financial Controls over Financial Reporting

6. A Company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's IFCoFR includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods

are subject to the risk that IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For Umamaheswara Rao & Co.,
CHARTERED ACCOUNTANTS
Firm Regn.No. 004453S

(CA. S.HSY Sarma)
Partner
Membership No.234083
UDIN: 20234083AAAAHN688

Place: Guntur
Date: 29th Aug 2020

CRANE INFRASTRUCTURE LIMITED
D.No. 25-18-54, Opp: Crane Betel Nut Powder Works, Main Road, Sampath Nagar, Guntur - 522 004
Balance Sheet for the period ended 31st March, 2020

	Particulars	Note No.	31st March, 2020	31st March, 2019
			01-04-2019 to 31-03-2020	01-04-2018 to 31-03-2019
	Assets			
(1)	Non Current Assets			
	(a) Property, Plant and Machinery	2	230,664,420	233,858,730
	(b) Goodwill		37,086,141	37,086,141
	(c) Financial Assets			
	(i) Loans	3	7,885,190	11,238,190
	(i) Deferred Tax Assets (net)			
	(c) Other Non Current Assets	4	223,731	138,316
(2)	Current Assets			
	(a) Inventories	5	9,433,350	9,433,350
	(b) Financial Assets			
	(i) Trade Receivables	6	1,299,082	724,400
	(ii) Cash and Cash Equivalents	7	4,033,401	277,813
	(c) Current Tax Assets (net)	8	300,642	132,733
	(c) Other Current Assets	9	45,297	45,297
	TOTAL ASSETS		290,971,254	292,934,970
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share Capital	10	72,420,000	72,420,000
	(b) Other Equity	11	207,570,018	204,596,240
	Total Equity		279,990,018	277,016,240
	LIABILITIES			
(1)	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	12	7,697,513	12,656,717
	Total Non Current Liabilities		7,697,513	12,656,717
(2)	Current Liabilities			
	(b) Other Current Liabilities	13	3,017,227	3,019,717
	(c) Provisions	14	266,496	242,296
	(d) Current Tax Liabilities (Net)			
	Total Current Liabilities		3,283,723	3,262,013
	TOTAL EQUITY AND LIABILITIES		290,971,254	292,934,970

Summary of Significant Accounting Policies
1
Notes on Financial statements
1 to 23
For Umamaheswara Rao & Co.
for and on behalf of the Board
CHARTERED ACCOUNTANTS
Firm Registration No.004453S
K.Praveen
G.V.S.L. Kantha Rao
Executive Director
Director
(Din : 07143744)
(Din : 01846224)
(CA. S HSY Sarma)
Partner
Membership No. 234083
CS. Madhuri Arora
Ch. V. S. S. Kishore Kumar
Company Secretary
CFO & Director
(Membership No. 41272)
(Din : 01823606)
Place: Guntur
Date : 27-07-2020

CRANE INFRASTRUCTURE LIMITED
D.No. 25-18-54, Opp: Crane Betel Nut Powder Works, Main Road, Sampath Nagar, Guntur - 522 004
Profit & Loss account for the period ended 31st March, 2020

	Particulars	Note No.	31st March, 2020	31st March, 2019
I	Sales	15	9,712,202	7,705,332
	Revenue from operations		9,712,202	7,705,332
II	Other Income	16	273,731	590,000
III	Total Income (I+II)		9,985,933	8,295,332
IV	Expenses			
	Cost of Material Consumed		-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods, Stock-in-trade and Work-in-Progress	17	-	-
	Employee Benefit Expenses	18	504,000	240,000
	Finance Costs		-	-
	Depreciation and Amortization Expense	2	1,306,753	1,306,753
	Other Expenses	19	2,076,114	1,382,001
	Total Expenses (IV)		3,886,867	2,928,754
V	Profit/(Loss) before exceptional items and Tax (I-IV)		6,099,066	5,366,578
VI	Exceptional Items		-	-
VII	Profit/(Loss) before Tax (V-VI)		6,099,066	5,366,578
VIII	Tax Expense			
	(1) Current Tax	20	1,237,732	1,132,628
	(2) Deferred Tax		-	-
IX	Profit/(Loss) for the period from Continuing Operations (VII-VIII)		4,861,335	4,233,950
X	Profit/(Loss) for the Discontinued Operations		-	-
XI	Tax Expense of Discontinued Operations		-	-
XII	Profit/(Loss) for the Discontinued Operations after Tax (X-XI)		-	-
XIII	Profit/(Loss) for the period (IX+XII)		4,861,335	4,233,950
XIV	Earnings per equity share (for continuing operation)			
	(1) Basic		0.67	0.58
	(2) Diluted		0.67	0.58

Summary of Significant Accounting Policies
1
Notes on Financial statements
1 to 23
For Umamaheswara Rao & Co.
for and on behalf of the Board
CHARTERED ACCOUNTANTS
Firm Registration No.004453S
K.Praveen
Executive Director
(Din : 07143744)

G.V.S.L. Kantha Rao
Director
(Din : 01846224)

(CA. S HSY Sarma)
Partner
Membership No. 234083
CS. Madhuri Arora
Company Secretary
(Membership No. 41272)

Ch. V. S. S. Kishore Kumar
CFO & Director
(Din : 01823606)

Place: Guntur
Date : 27-07-2020

CRANE INFRASTRUCTURE LIMITED
D.No. 25-18-54, Opp: Crane Betel Nut Powder Works, Main Road, Sampath Nagar, Guntur - 522 004

PARTICULARS		For the year ending	
		31st March, 2020	31st March, 2019
A CASH FLOW FROM OPERATING ACTIVITIES:		Rs.	Rs.
Net Profit Before Tax and Extrordinary items		6,099,066	5,366,578
Adjustments			
Depreciation		1,306,753	1,306,753
(Profit) / Loss on sale of fixed assets		-	-
Operating Profit Before Working Capital Changes		7,405,819	6,673,331
Adjustments for Working Capital Changes:			
Decrease/(Increase) in Inventories		-	-
Decrease/(Increase) in Trade Receivables		(574,682)	12
Decrease/(Increase) in Loans and Advances		3,353,000	(3,333,000)
Decrease/(Increase) in Other Current Assets		(253,324)	(51,726)
Increase /(Decrease) in Current Liabilities and Provisions		21,710	(166,446)
ADJUSTMENTS IN WORKING CAPITAL		2,546,704	(3,551,160)
Cash Generated from Operations		9,952,523	3,122,171
Income Tax Paid/Provided		1,237,732	1,132,628
Net Cash From Operating Activities	{A}	8,714,791	1,989,543
B CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Fixed assets and (Increase) / Decrease in CWIP		-	-
Sale proceeds of fixed assets		-	-
Net Cash Used In Investing activities	{B}	-	-
C CASH FLOW FROM FINANCING ACTIVITIES:			
Availment of Unsecured Loans		(4,959,204)	(2,162,074)
Net Cash Used in Financing Activities	{C}	(4,959,204)	(2,162,074)
D NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		3,755,587	(172,531)
Cash and Cash Equivalents at the beginning of the period		277,813	450,344
Cash and Cash Equivalents at the end of the period		4,033,401	277,813
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		3,755,587	(172,531)
Cash on hand		32,573	120,522
Balances held with banks		4,000,828	157,291
Cash and cash equivalents as restated		4,033,401	277,813

For Umamaheswara Rao & Co.
CHARTERED ACCOUNTANTS

Firm Registration No.004453S

(CA. S HSY Sarma)

Partner

Membership No. 234083

for and on behalf of the Board
K.Praveen

Executive Director

(Din : 07143744)

G.V.S.L. Kantha Rao

Director

(Din : 01846224)

CS. Madhuri Arora

Company Secretary

(Membership No. 41272)

Ch. V. S. S. Kishore Kumar

CFO & Director

(Din : 01823606)

Place: Guntur

Date : 27-07-2020

CRANE INFRASTRUCTURE LIMITED

D.No. 25-18-54, Opp: Crane Betel Nut Powder Works, Main Road, Sampath Nagar, Guntur - 522 004

Statement of Changes in Equity for the year ended 31st March, 2020

A. Equity share capital

Particulars	No of Shares	Amount (Rs.)
Balance as at 1st April, 2018	7242000	72,420,000
Changes in equity share capital during 2018-19	-	-
Balance as at 31st March, 2019	7242000	72,420,000
Changes in equity share capital during 2019-20	-	-
Balance as at 31st March, 2020	7242000	72,420,000

B. Other Equity

Particulars	Reserves and Surplus				Other Comprehensive Income		Total
	Capital Reserve	Share Premium	Other Reserves (Revaluation Reserve)	Retained Earnings	Equity instruments through Other Comprehensive Income	Acturial Gains/losses reserve	
Balance at the beginning of reporting period - 01-04-2018	-	-	177,380,916	24,868,931			202,249,847
Profit for the period	-	-	-	4,233,950			4,233,950
Other Comprehensive Income	-	-	-	-			-
Total Comprehensive Income for the year	-	-	-	4,233,950			4,233,950
Transfer from/to General Reserve / Reversal	-	-	(1,887,557)	-			(1,887,557)
Final Dividends	-	-	-	-			-
Dividend Distribution tax	-	-	-	-			-
Balance at the end of reporting period - 31-03-2019	-		175,493,359	29,102,881			204,596,240
Profit for the period	-	-	-	4,861,335			4,861,335
Other Comprehensive Income	-	-	-	-			-
Total Comprehensive Income for the year	-	-	-	4,861,335			4,861,335
Transfer from/to General Reserve / Reversal	-	-	(1,887,557)	-			(1,887,557)
Final Dividends	-	-	-	-			-
Dividend Distribution tax	-	-	-	-			-
Balance at the end of reporting period - 31-03-2020	-		173,605,802	33,964,216			207,570,018

CRANE INFRASTRUCTURE LIMITED

D.No. 25-18-54, Opp: Crane Betel Nut Powder Works, Main Road, Sampath Nagar, Guntur - 522 004

Note - 2 : Property, Plant and Machinery						Amount in Rs.	
Particulars	Freehold Land	Buildings	Plant & Machinery	Electrical Installation	Goodwill	Total	
Year ended 31-March-2019							
Deemed Cost as at 1st April 2018	87,441,723	193,211,776	2,061,525	7,938,475	37,086,141	327,739,640	
Exchange Differences	-	-	-	-	-	-	
Additions	-	-	-	-	-	-	
Assets included in disposal group classified as held for sale	-	-	-	-	-	-	
Disposals	-	-	-	-	-	-	
Closing Gross carrying amount	87,441,723	193,211,776	2,061,525	7,938,475	37,086,141	327,739,640	
Accumulated Depreciation as on 1st April, 2018							
Depreciation charge during the year	-	44,100,459	1,958,449	7,541,551	-	53,600,459	
Assets included in disposal group classified as held for sale	-	3,194,310	-	-	-	3,194,310	
Exchange Differences	-	-	-	-	-	-	
Closing Accumulated Depreciation	-	47,294,769	1,958,449	7,541,551	-	56,794,769	
Net Carrying amount year ended 31st March, 2019	87,441,723	145,917,007	103,076	396,924	37,086,141	270,944,871	
Gross Carrying amount as on 1st April, 2019							
Exchange Differences	87,441,723	193,211,776	2,061,525	7,938,475	37,086,141	327,739,640	
Additions	-	-	-	-	-	-	
Assets included in disposal group classified as held for sale	-	-	-	-	-	-	
Disposals	-	-	-	-	-	-	
Closing Gross carrying amount	87,441,723	193,211,776	2,061,525	7,938,475	37,086,141	327,739,640	
Accumulated Depreciation as on 1st April, 2019							
Depreciation charge during the year	-	47,294,769	1,958,449	7,541,551	-	56,794,769	
Assets included in disposal group classified as held for sale	-	3,194,310	0	-	-	3,194,310	
Exchange Differences	-	-	-	-	-	-	
Closing Accumulated Depreciation	-	50,489,079	1,958,449	7,541,551	-	59,989,079	
Net Carrying amount year ended 31st March, 2020	87,441,723	142,722,697	103,076	396,924	37,086,141	267,750,561	

(i) Leased Assets

Land, Buildings, Plant & Machinery and Electrical installations includes the following amounts where company is a lessor under an operating lease

Particulars	31-Mar-20	31-Mar-19
Land, Buildings, Plant & Machinery and Electrical installations		
Cost / Deemed Cost	203,211,776	203,211,776
Accumulated Depreciation	59,989,079	56,794,769
Net Carrying amount	143,222,697	146,417,007

Note:

- All the lands were transferred to the company from Virat Crane Industries Limited (VCIL) as per the Arrangement of scheme of demerger ordered by the Hon'ble High Court of Andhra Pradesh, Hyderabad. The Company is in the process of transferring the lands to its name.
- Out of the Total Depreciation of Rs.31,94,310/- an amount of Rs.18,87,557/- is charged / debited to the Revaluation Reserve Account, being the difference between the depreciation computed on revalued buildings and the written down value of building before revaluation. Balance amount of Rs.13,06,753/- was charged to Statement of Profit & Loss

CRANE INFRASTRUCTURE LIMITED

D.No. 25-18-54, Opp: Crane Betel Nut Powder Works, Main Road, Sampath Nagar, Guntur - 522 004

Notes forming Part of Financial Statements 31st March, 2020**Note : 1 - MAJOR ACCOUNTING POLICIES****1. METHOD OF ACCOUNTING :**

The Company follows Mercantile System of accounting and recognizes income and expenditure on an accrual basis. The accounts are prepared on historical cost basis.

2. PROPERTY, PLANT AND EQUIPMENT:

Property, Plant and Equipments are accounted for on historical cost basis less accumulated depreciation. Cost comprises of purchase price and all expenses directly attributable to bringing the asset to its present working condition.

3. DEPRECIATION :

Depreciation is provided on the Straight Line Method basis as per the useful and in the manner specified in Schedule II of the Companies Act, 2013.

4. INVESTMENTS:**Long Term:**

Investments are stated at cost less provision for permanent diminution in value.

Short Term:

Short term investments are stated at cost or market value which ever is lower.

5 PRIOR PERIOD ADJUSTMENTS:

Income and expenditure pertaining to prior periods are accounted under respective heads of profit and loss account. However, net effect of such amount, where material, is disclosed separately.

6 RECOGNITION OF INCOME

Rental Income is recognised on accrual basis.

7 TAXES ON INCOME:**a) Current Tax:**

Tax on Income for the Current Period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act 1961, and based on expected out come of assessments / appeals, if any.

b) Deferred Tax:

Deferred Tax for timing differences between taxable income and accounting income are considered by using the tax rates that are substantively enacted by the Balance Sheet date. Deferred Tax assets are recognised only to the extent where there is reasonable certainty that they shall be realised.

CRANE INFRASTRUCTURE LIMITED
D.No. 25-18-54, Opp: Crane Betel Nut Powder Works, Main Road, Sampath Nagar, Guntur - 522 004
Notes forming Part of Financial Statements for the Year ending 31st March, 2020

Note No	Particulars	31st March, 2020	31st March, 2019
2	<u>Property, Plant and Machinery</u>		
	Property Plant and Machienry	230,664,420	233,858,730
	Goodwill	37,086,141	37,086,141
	TOTAL	267,750,562	270,944,872
3	<u>Long Term Loans & Advances:</u>		
	Advance for Construction	223,731	138,316
	TOTAL	223,731	138,316
4	<u>Short Term Loans & Advance:</u>		
	<u>Unsecured</u>		
	Advance for Chits	880,000	4,233,000
	Loans and advances to related parties	6,875,000	6,875,000
	Other Loans and Advances	130,190	130,190
	TOTAL	7,885,190	11,238,190
5	<u>Inventories:</u>		
	Stock-in-trade	9,433,350	9,433,350
	TOTAL	9,433,350	9,433,350
6	<u>Trade Receivables:</u>		
	Secured and considered good		
	Trade Receivables exceeding six months		
	Other Trade Receivables	1,299,082	724,400
	TOTAL	1,299,082	724,400
7	<u>Cash & Cash Equivalents:</u>		
	Balance with banks	4,000,828	157,291
	Cash on hand	32,573	120,522
	TOTAL	4,033,401	277,813
8	<u>Current Tax Asset (Net):</u>		
	Advance Tax and TDS / MAT	2,671,002	2,134,989
	Provision for Taxes	(2,370,360)	(2,002,256)
	TOTAL	300,642	132,733
9	<u>Other Current Assets:</u>		
	Advance for Expenses	45,297	45,297
	TOTAL	45,297	45,297

CRANE INFRASTRUCTURE LIMITED
D.No. 25-18-54, Opp: Crane Betel Nut Powder Works, Main Road, Sampath Nagar, Guntur - 522 004
10 Share Capital:
a Authorised Capital:

85,00,000 Equity Shares of Rs. 10/- Each	85,000,000	85,000,000
TOTAL	85,000,000	85,000,000

b Issued, Subscribed & Paid up Capital:

72,42,000 Equity Shares of Rs. 10/- Each	72,420,000	72,420,000
TOTAL	72,420,000	72,420,000

c Movement in Issued, Subscribed and Paid up Equity Share Capital

Name of Shareholder	31st March, 2020		31st March, 2019	
	No. of Shares	Amount in Rs	No. of Shares	Amount in Rs
Opening Balance as on	7,242,000	72,420,000	7,242,000	72,420,000
Add: Fresh Issue during the year				
Less: Redemption / Buy Back				
G.V.S.L.Kantha Rao	7,242,000	72,420,000	7,242,000	72,420,000

d Shares held by Shareholders holding more than 5% of aggregate Shares in the Company

Name of Shareholder	31st March, 2020		31st March, 2019	
	% of Holding	No. of Shares	% of Holding	No. of Shares
G.V.S.L.Kantha Rao	43.37%	32,13,456	43.37%	32,13,456

11 Other Equity
Revaluation Reserve

Opening Balance	175,493,359	177,380,916
Less: Written Off during the year	1,887,557	1,887,557
Closing Balance	173,605,802	175,493,359

Profit & Loss Appropriation A/c

Opening Balance	29,102,881	24,868,931
Add: Profit/(Loss) during the year	4,861,335	4,233,950
Less: Assets Written off *	-	-
Closing Balance	33,964,216	29,102,881
TOTAL	207,570,018	204,596,240

12 Financial Liabilities - Borrowings:
Unsecured:

Loans and advances from related parties	7,697,513	12,656,717
TOTAL	7,697,513	12,656,717

13 Other Current Liabilities:

Creditors for Expenses	3,017,227	3,019,717
TOTAL	3,017,227	3,019,717

14 Short Term Provisions:

Provision for Expenses	266,496	242,296
TOTAL	266,496	242,296

CRANE INFRASTRUCTURE LIMITED
D.No. 25-18-54, Opp: Crane Betel Nut Powder Works, Main Road, Sampath Nagar, Guntur - 522 004
Notes forming Part of Financial Statements for the Year ending 31st March, 2020

Note No	Particulars	31st March, 2020	31st March, 2019
15	<u>Revenue from Operations</u>		
	Rental Income	9,712,202	7,705,332
		9,712,202	7,705,332
16	<u>Other Non-Operating Revenues:</u>		
	Chit Dividend and others	263,600	585,000
	Interest on Income Tax Refund	10,131	-
	Other receipts		5,000
		273,731	590,000
17	<u>Changes in inventories of FG,WIP and Stock in trade</u>		
	Opening Stocks		
	Land	9,433,350	9,433,350
	Total (A)	9,433,350	9,433,350
	Closing Stocks		
	Land	9,433,350	9,433,350
	Total (B)	9,433,350	9,433,350
	Decrease in Stock (A-B)	-	-
18	<u>Employee Costs</u>		
	Salaries, PF, ESI etc	240,000	240,000
	Salary paid to Company secretary	264,000	
	Managerial Remuneration	-	-
		504,000	240,000
19	<u>Other Expenses:</u>		
	Bank Charges	-	-
	Audit Fees		
	As Auditors	35,000	25,000
	In Other Capacity		
	For Taxation Matters	15,000	10,000
	Secretarial Charges	120,000	120,000
	Taxes & Licenses	684,813	501,118
	Printing & Stationery	5,600	125,500
	Postage & Courier	208,378	242,924
	RTA Expenses	124,184	149,537
	Interest on TDS, Income tax & ST	20,563	189
	Chit Bid Loss	698,100	-
	Advertisement	59,400	105,660
	Electricity Expenses	67,773	81,663
	Miscellaneous expenses	37,303	20,410
		2,076,114	1,382,001
20	<u>Current Tax:</u>		
	Current Tax:	1,237,732	1,132,628
	Add: Excess/Short Provision of earlier years	-	-
	Less: Mat Credit Entitlement	-	-
		1,237,732	1,132,628

CRANE INFRASTRUCTURE LIMITED

D.No. 25-18-54, Opp: Crane Betel Nut Powder Works, Main Road, Sampath Nagar, Guntur - 522 004

Note - 20

Other Accompanying Notes to Financial Statements

- a) All the figures are rounded off to the nearest rupee.
- b) No claims under Interest on delayed payments to Small Scale and Ancillary Industrial Undertakings are outstanding with the Company.
- c) In the opinion of the Board of Directors, Current Assets, loans and advances as at 31st March 2020 are expected to produce on realization in the ordinary course of the company's business, at least the amounts at which they are stated in the Balance Sheet.
- d) The Revaluation Reserve acquired from Virat Crane Industries Ltd, which is created in the year 2006-07 on revaluation of Fixed Assets, is charged / debited by Rs.18,87,557/- being the difference between the depreciation computed on revalued buildings and the written down value of building before revaluation.
- f) The difference between the Demerger Reserve and Shares allotted amounting to Rs.3,70,86,141/- has been treated as Goodwill in the books of accounts.
- h) The information required by as per general instruction for preparation of the statement of profit and loss as per Schedule - III of the Companies Act, 2013:

A. Expenditure in Foreign Currency	NIL	NIL
B. Income in Foreign Currency	NIL	NIL
C. Particulars of Capacities and Production	Not Applicable	Not Applicable
D. Particulars of Consumption of Imported and Indigenous Materials	Not Applicable	Not Applicable

Note - 21

Disclosure requirements as per Accounting Standards prescribed under Companies Act, 2013

Related party relationships, transactions and balances

a) List of Related Parties

Name of the Related Party	Relationship
Virat Crane Industries Limited Virat Crane Bottling Ltd Virat Crane Agri-Tech Ltd Apex Solutions Ltd	Entities under the control of same management
K.Praveen Ch.V.S.S.Kishore Kumar Sri G.V.S.L.Kantha Rao	Key Managerial Personnel (KMP)

b) Transaction with Related Party

Particulars	Associates	Subsidiaries	Key Managerial Personnel	Entities under the control of KMP
Rental Income				701,820 (601,560)
Directors Remuneration			-	
Loans and advances			-	6,875,000 (6,875,000)
Unsecured Loans			85,862 (85,862)	7,611,651 (12,570,855)

CRANE INFRASTRUCTURE LIMITED

D.No. 25-18-54, Opp: Crane Betel Nut Powder Works, Main Road, Sampath Nagar, Guntur - 522 004

* Figures in brackets indicates previous year figures

c) Accounting for Leases:

(i) General Description of Lease:

The Company has given its building on lease to two parties till FY 2023-24. The Company has received Monthly an amount of Rs.97.12 lacs from Sri Gowtham Educational Society and Apex Solutions Limited during the year 2019-20.

(ii) Future lease payments in aggregate classified as:

	31st March, 2020	31st March, 2019
Within One Year	97.12	77.06
Later than one Year and not later than five year	308.88	154.11
Later than Five Years	<u><u>406.00</u></u>	<u><u>231.17</u></u>

d) Earnings per Share

Profit after Tax available for distribution (Rs.)	4,861,335	4,233,950
Weighted Average Number of Shares	7,242,000	7,242,000
Face Value of Share		
Earnings per Share (Rs.)	0.67	0.58

f) Contingent liabilities: (not provided for in the books of account)

a. Demands for which liability is not created:	NIL	NIL
b. Corporate Guarantee	NIL	NIL

Note 22 - FINANCIAL INSTRUMENTS:

Capital Management:

Company's Capital Management objectives are to:

- ensure the company's ability to continue as a going concern
- provide an adequate return to shareholders by pricing products and services commensurately

For the purpose of the Company's Capital Management, capital includes issued capital and all other equity reserves. Company manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of financial covenants.

Particulars	31-Mar-18	31-Mar-18
Equity	72,420,000	72,420,000
Other Equity	207,570,018	204,596,240
	<u>279,990,018</u>	<u>277,016,240</u>

Categories of Financial Assets & Financial Liabilities as at 31st March, 2019

<i>Particulars</i>	<i>Amortised Cost</i>	<i>Fair Value through Profit & Loss</i>	<i>Fair Value through OCI</i>	<i>Total carrying value</i>	<i>Total Fair value</i>
Financial Assets					
Non - Current					
Investments				-	
Loans				7,885,190	
Sub Total	-	-	-	7,885,190	-

Current

Trade Receivables				1,299,082	-
Cash & Cash Equivalents				4,033,401	-
Loans					-
Sub Total	-	-	-	5,332,483	-
Total Financial Assets	-	-	-	13,217,673	-

Financial Liabilities
Non - Current

Borrowings				7,697,513	
Sub Total	-	-	-	7,697,513	-

Current

Borrowings					
Trade Payables					
Sub Total	-	-	-	-	-
Total Financial Liabilities	-	-	-	7,697,513	-

Categories of Financial Assets & Financial Liabilities as at 31st March, 2019

<i>Particulars</i>	<i>Amortised Cost</i>	<i>Fair Value through Profit & Loss</i>	<i>Fair Value through OCI</i>	<i>Total carrying value</i>	<i>Total Fair value</i>
Financial Assets					
Non - Current					
Investments				-	
Loans				11,238,190	
Sub Total	-	-	-	11,238,190	-
Current					
Trade Receivables				-	-
Cash & Cash Equivalents				-	-
Loans					-
Sub Total	-	-	-	-	-
Total Financial Assets	-	-	-	11,238,190	-
Financial Liabilities					
Non - Current					
Borrowings				12,656,717	
Sub Total	-	-	-	12,656,717	-
Current					
Borrowings					
Trade Payables					
Sub Total	-	-	-	-	-
Total Financial Liabilities	-	-	-	12,656,717	-

CRANE INFRASTRUCTURE LIMITED

D.No. 25-18-54, Opp: Crane Betel Nut Powder Works, Main Road, Sampath Nagar, Guntur - 522 004

Note 23 - Financial Risk Management Framework

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The board of directors has established a Risk Management Framework which is reviewed and monitored by the Risk Management Committee. The Committee reports regularly to the board of directors on its activities.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate limits and controls and to monitor risks and adherence to limits. The Company, through its training and established procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Company's activities expose it to Credit risk and Liquidity risk.

Credit Risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. Based on the overall credit worthiness of Receivables coupled with their past track record, Company expects No/Minimum risk with regard to its outstanding receivables. Also, there is a mechanism in place to periodically track the outstanding amount and assess the same with regard to its realisation. Company expects that all the debtors will be realised in full, and accordingly, no provision has been made in the books of account for doubtful receivables.

Liquidity Risk

The Company's principal sources of liquidity are cash and cash equivalents, working capital facility with banks and the cash flows that are generated from operations.

The Company manages liquidity risk by maintaining adequate reserves, banking facilities and by continuously monitoring, forecasting and actual cash flow and by matching the maturity profiles of financial assets and liabilities.

Book Post

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Crane Infrastructure Ltd.

25-18-54, Opp. CBNP Works,
Sampath Nagar Main Road,
Guntur - 522 004. Andhra Pradesh, India.
Ph: 0863 - 222 33 11
Email : cil@cranegroup.in

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